

Douglas County FY 2014-15 Proposed Budget

*Board of County Commissioners
Tentative Budget Workshop*



April 1, 2014

Budget Development Calendar

County Commissioner Actions

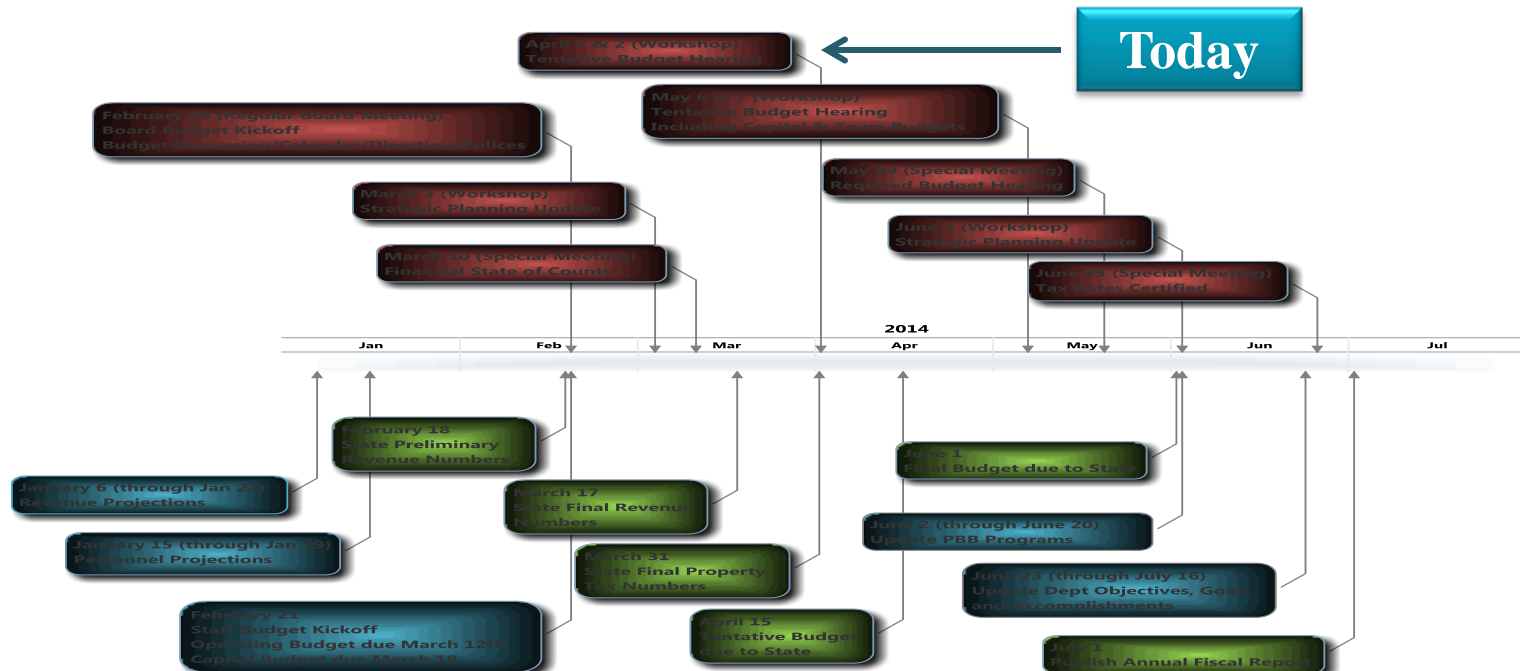
Feb. 20 – Budget Kickoff
 March 3 – Strategic Planning Update
 March 10 – Financial State of the County
 April 1 & 2 – Tentative Budget Hearings
 May 6 & 7 – Tentative Budget Hearings
 May 19 – Required Budget Hearing
 June 2 – Strategic Planning Update
 June 25 – Tax Rates Certified

County Staff/ Elected Officials Actions

Jan. 6 – 22 – Revenue Projections
 Jan. 15 – 29 – Personnel Projections
 Feb 21 – Staff Budget Kickoff
 Feb 21- March 12 – Operating Budget
 Feb 21 – March 19 – Capital Budget
 June 2 – June 20 – Update PBB Programs
 June 23 – July 16 – Update Department
 Goals, Objectives and Accomplishments

Finance Staff Actions

Feb. 18 – State Prelim Rev Projections
 March 17 – State Final Rev Projections
 March 31 – State Final Property Tax
 April 15 – Tentative Budgets due
 June 1 – Final Budgets Due
 July 1 – Annual Fiscal Report
 August 31 – Budget Book Due



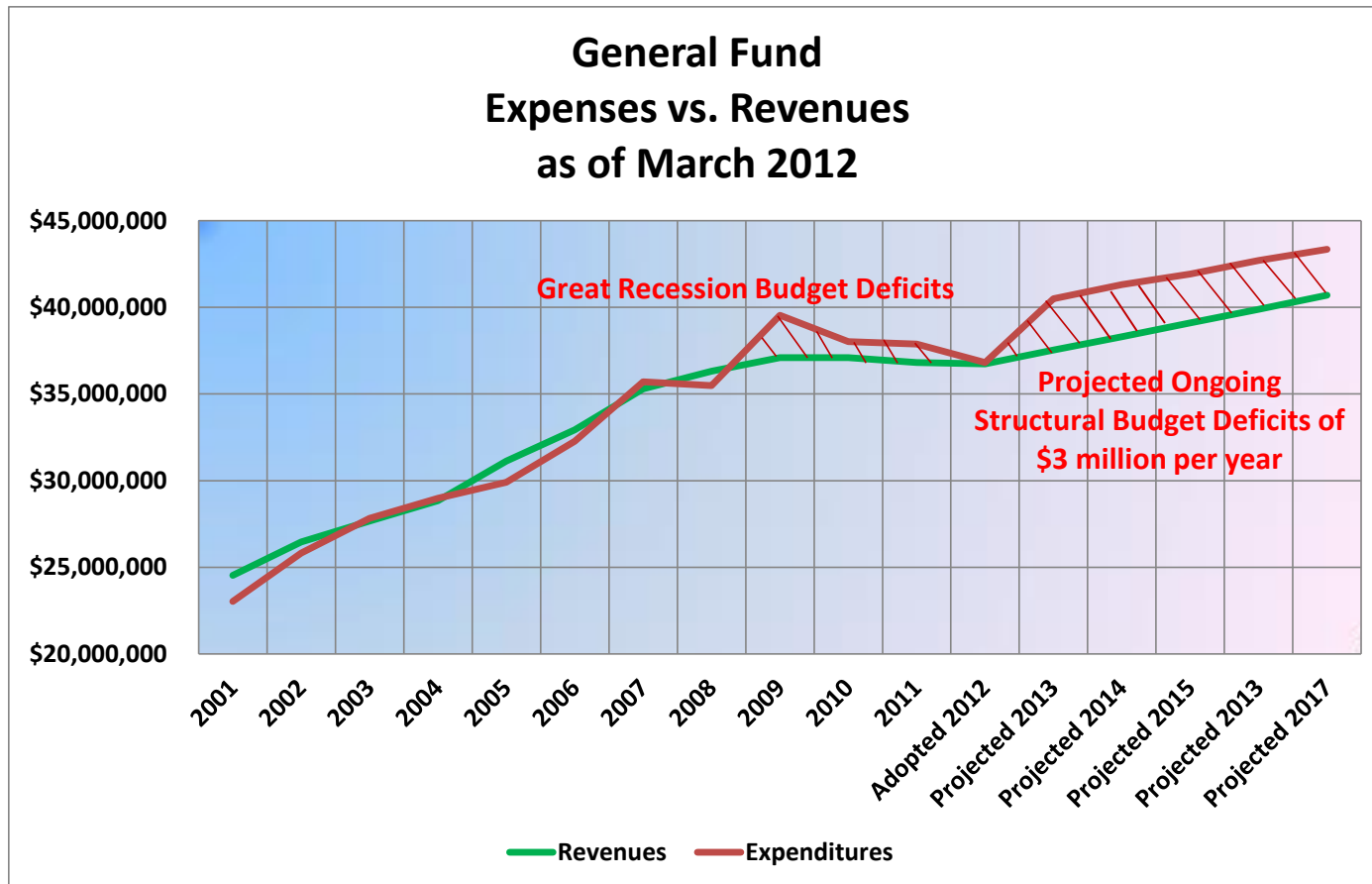
Agenda

- Financial Overview
- Budget Policies and Directives
- Presentation of proposed FY 2014-15 Budgets for the:
 - General Fund
 - Road and Transportation Funds
 - Redevelopment Agency Funds
 - Special Revenue Funds
 - Internal Services Funds
 - Capital Construction Funds
 - Debt Service Fund



Financial Overview

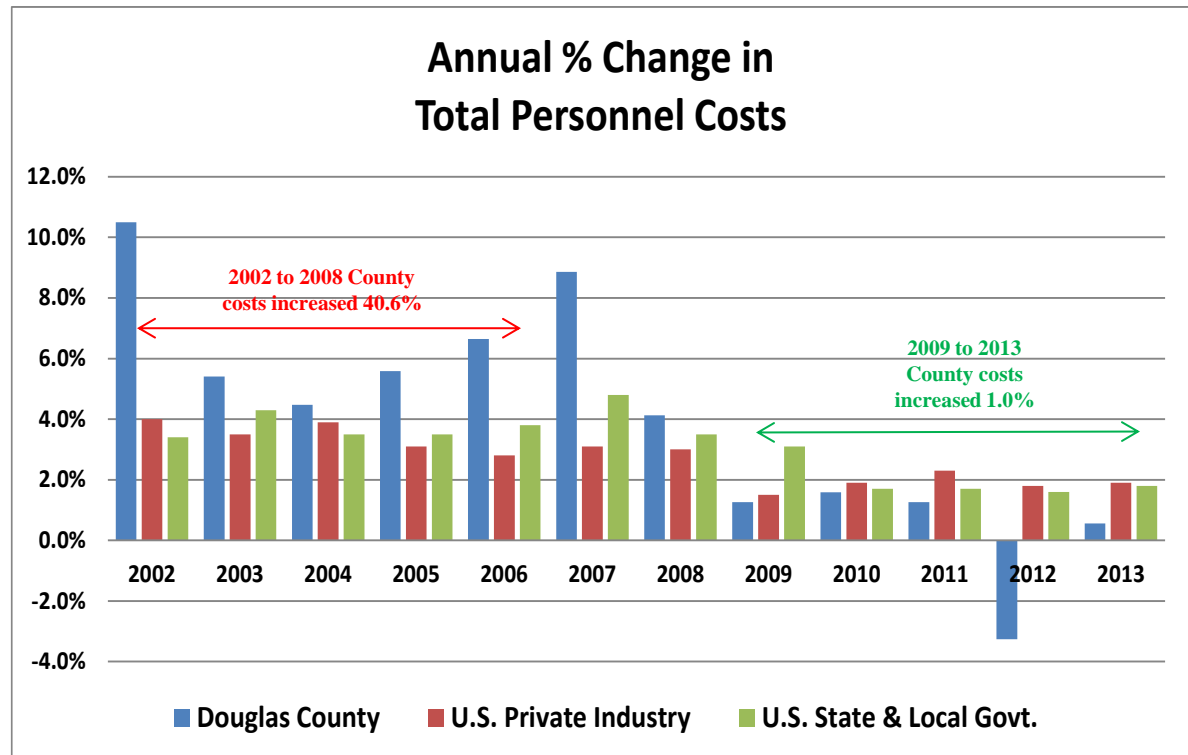
Where We Were Two Years Ago



Solutions

Reduced personnel expenses \$1 million

- Eliminated 65 FTE
- Reduced employee salary and benefit
- Negotiated 3-year contracts with employees to stabilize costs



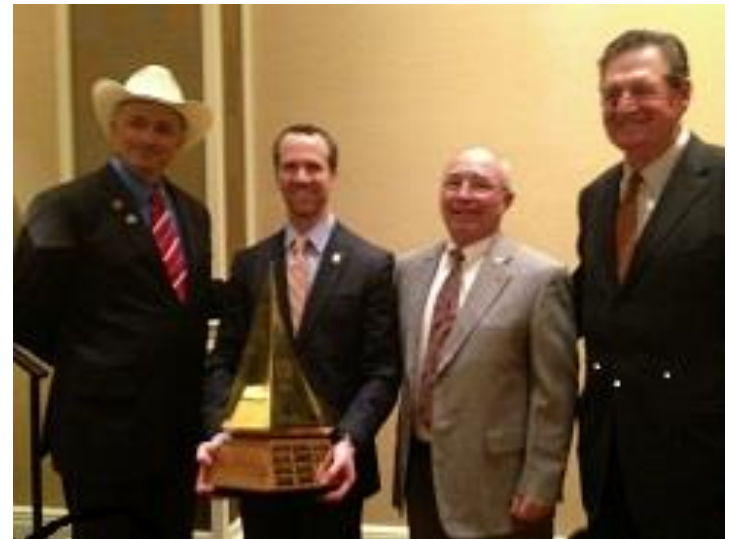
Solutions

- ❑ **1st County to implement Priority Based Budgeting**
- ❑ **Engaged Policy Makers, Employees & Community**
- ❑ **Investing in Priorities:**
 - \$1 million in existing funding to roads (270% increase)
 - Community and Senior Center
 - Department Reorganizations
 - Continuous Improvement
- ❑ **2014 Good Government Award**



CENTER FOR PRIORITY BASED BUDGETING

Using a Unique Lens to Focus Community Resources on Results



What is Priority Based Budgeting?

Priority Based Budgeting is a *long-term organizational change* in local government budgeting to

- Evaluate programs and services, and allocate resources based on priorities set by the Board and public
- Continually improve efficiency and cost-effectiveness of services
- Recover costs within programs
- Pursue alternative service providers/regional collaboration

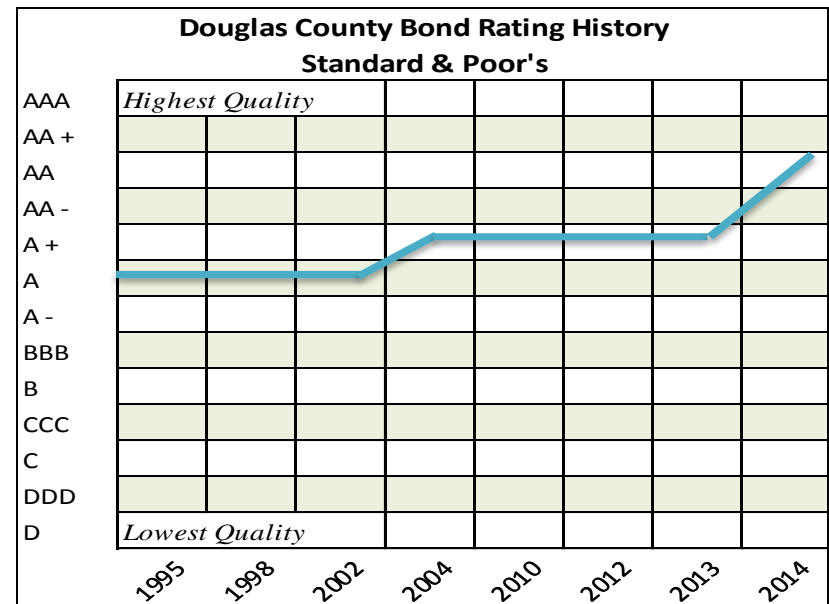
Douglas County Priorities:

- Financial Stability
- Public Safety
- Economic Vitality
- Infrastructure
- Natural Environment, Resources and Cultural Heritage
- Manage Growth and Change

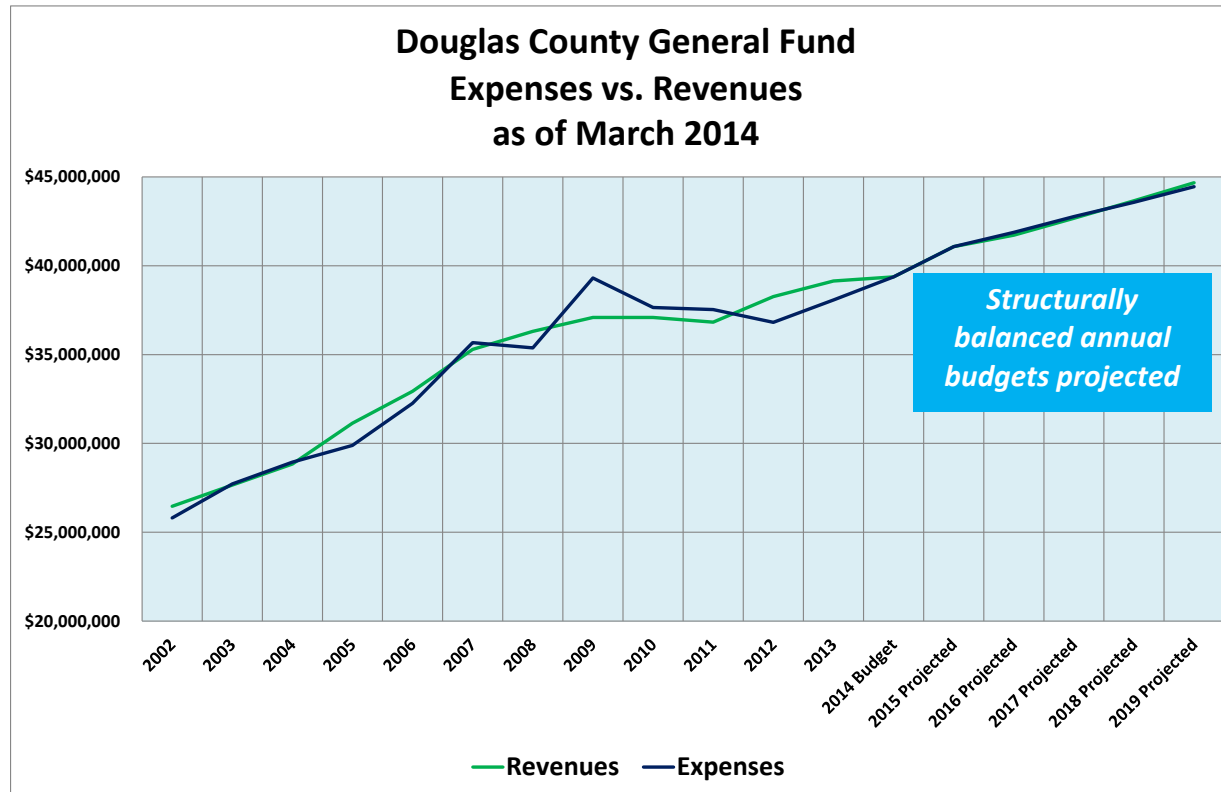
Solutions

- 2013 - Moody's bond rating of '**Aa2**'
 - Third highest rating, "very strong"
 - Achieved structural balance
 - Achieved sustainable long-term results

- 2014 - Standard and Poor's upgraded bond rating from '**A+**' to '**AA**'
 - Third highest rating, "very strong"
 - First upgrade in 10 years and highest underlying rating ever
 - Very strong management conditions
 - Very strong financial practices that are well embedded and likely sustainable
 - Stable outlook



General Fund Structural Balance



2002-2009 Annual Avg. Growth		2010-2013 Annual Avg. Growth		Projected 2014-2019 Annual Avg. Growth	
Revenues	5.7%	Revenues	1.8%	Revenues	2.7%
Expenses	7.5%	Expenses	0.4%	Expenses	2.6%

Challenges Ahead



Invest in Infrastructure

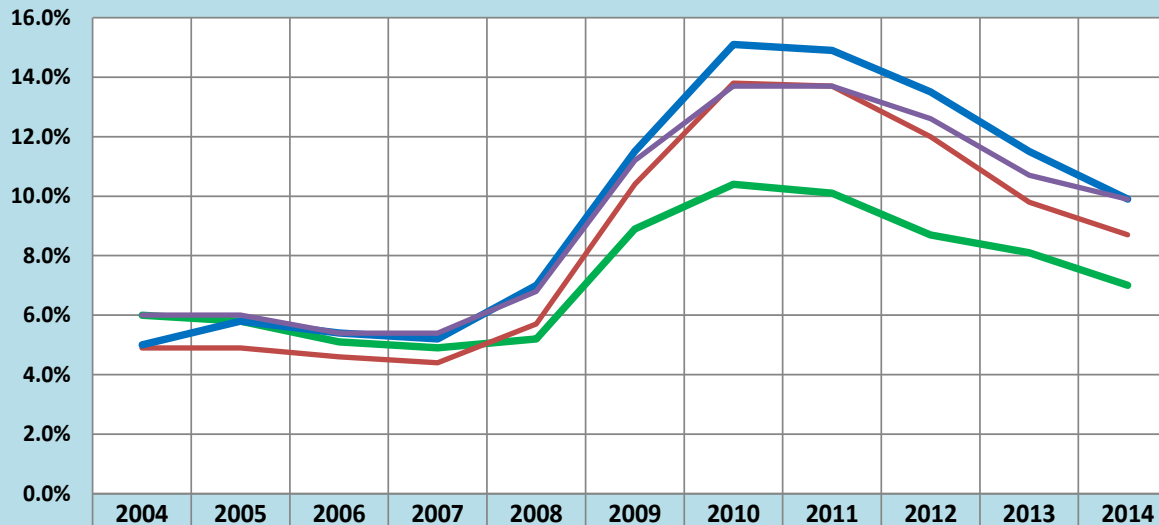
Revitalize Main Streets

Invest in a High
Performing Workforce

Maintain Long Term
Financial Strength

Local Economy – Unemployment Rate

**Unemployment Rate
Month Ended February**



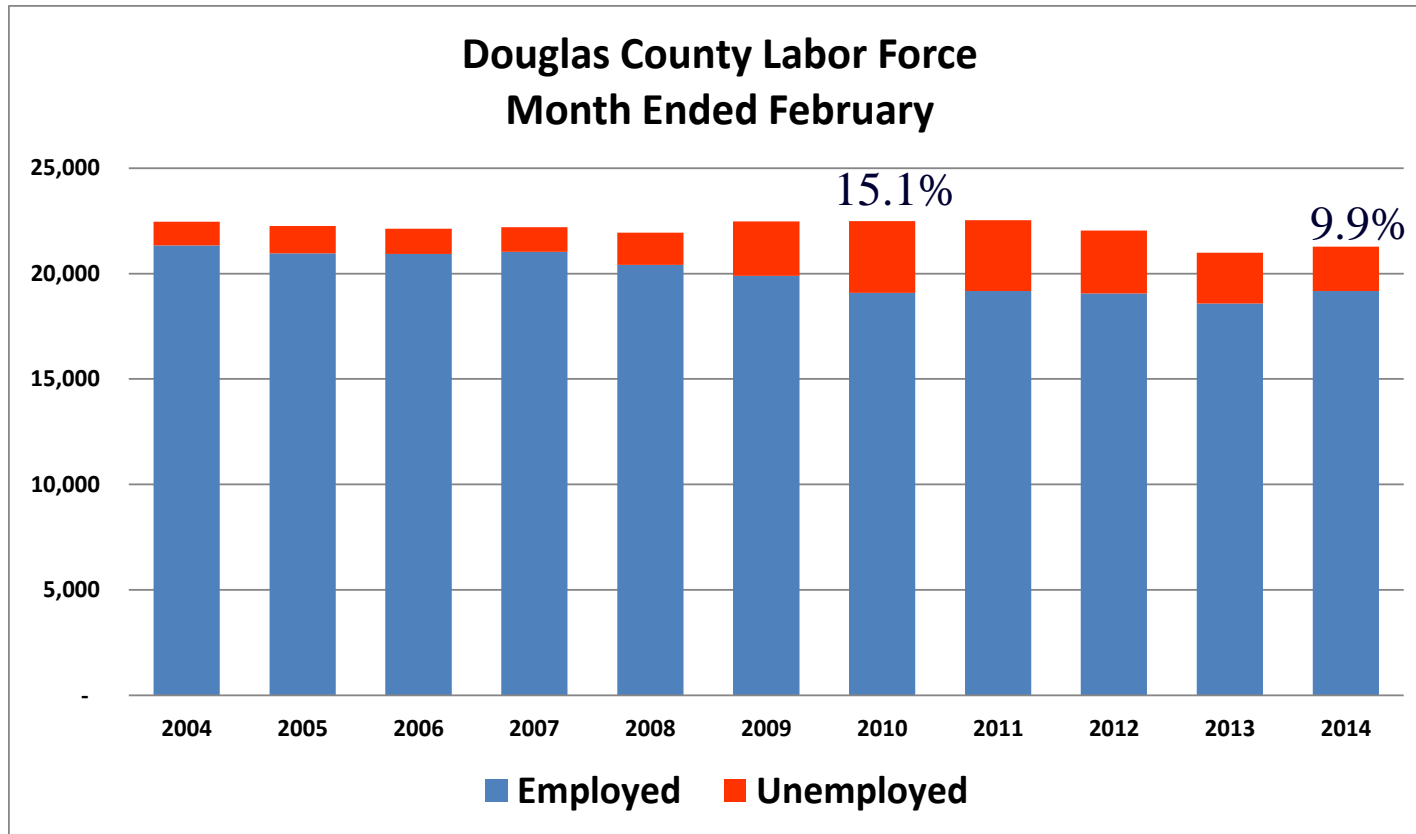
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
United States	6.0%	5.8%	5.1%	4.9%	5.2%	8.9%	10.4%	10.1%	8.7%	8.1%	7.0%
State of Nevada	4.9%	4.9%	4.6%	4.4%	5.7%	10.4%	13.8%	13.7%	12.0%	9.8%	8.7%
Douglas County	5.0%	5.8%	5.4%	5.2%	7.0%	11.5%	15.1%	14.9%	13.5%	11.5%	9.9%
Carson City	6.0%	6.0%	5.4%	5.4%	6.8%	11.2%	13.7%	13.7%	12.6%	10.7%	9.9%

Unemployment rate is improving nationally and locally.

Douglas County's unemployment rate February 2014 was 9.9%.

Lowest unemployment rate for the County since January 2010.

Local Economy – Labor Force

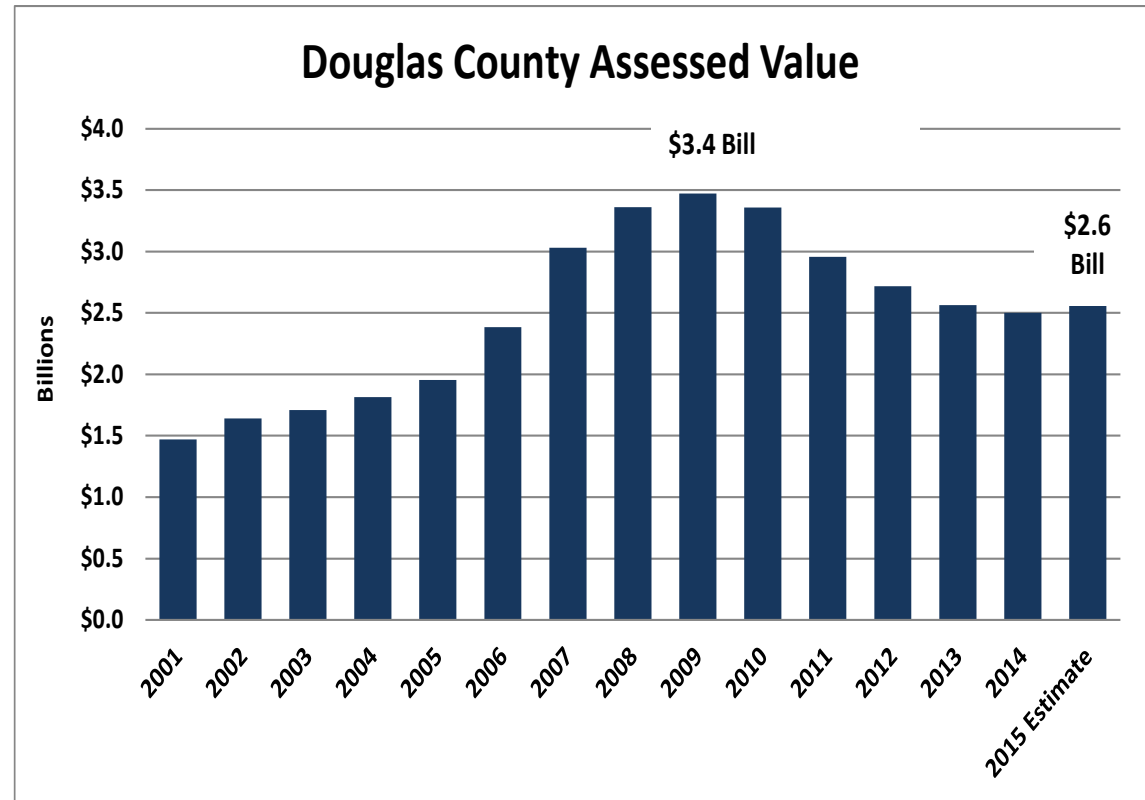


Douglas County's labor force declined from 22,527 in 2011, to 21,276 today.

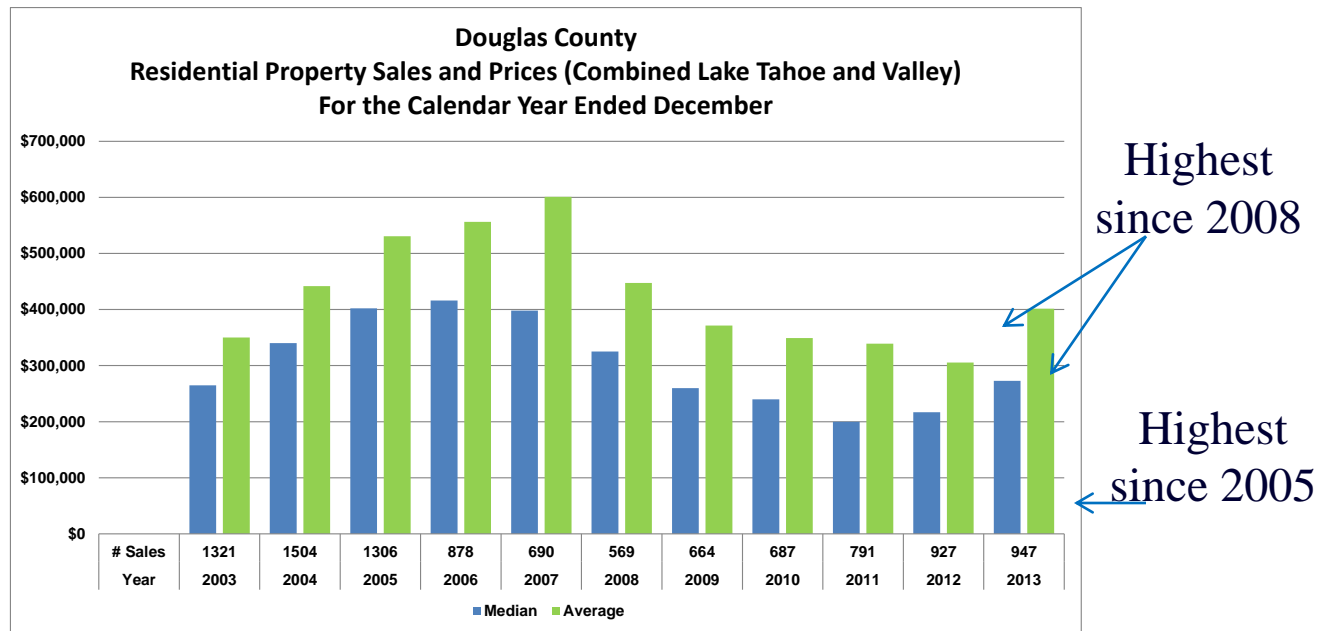
The percentage of unemployed is currently the smallest since 2010

Local Economy – Assessed Value

- Assessed values decreased 29% from 2009 to 2014
- Assessed values are estimated to increase 4% in 2015

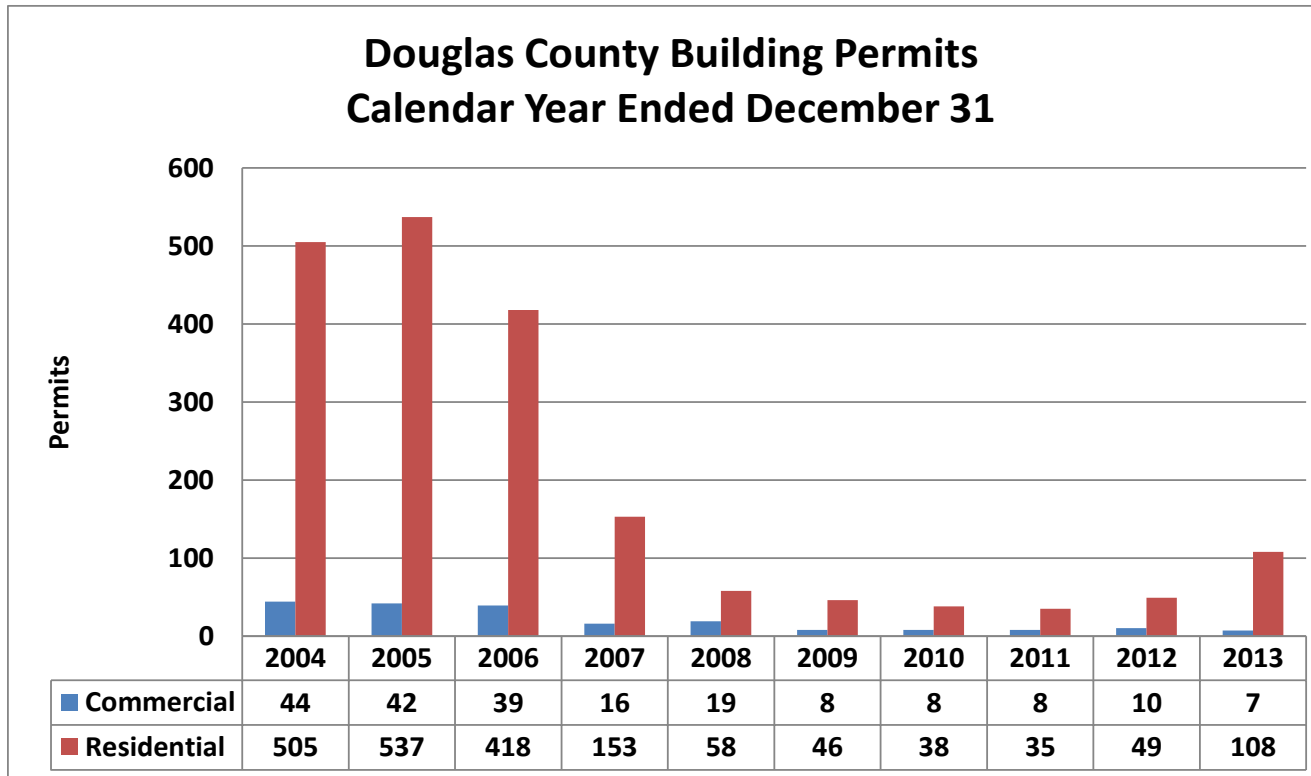


Local Economy – Residential Property Sales



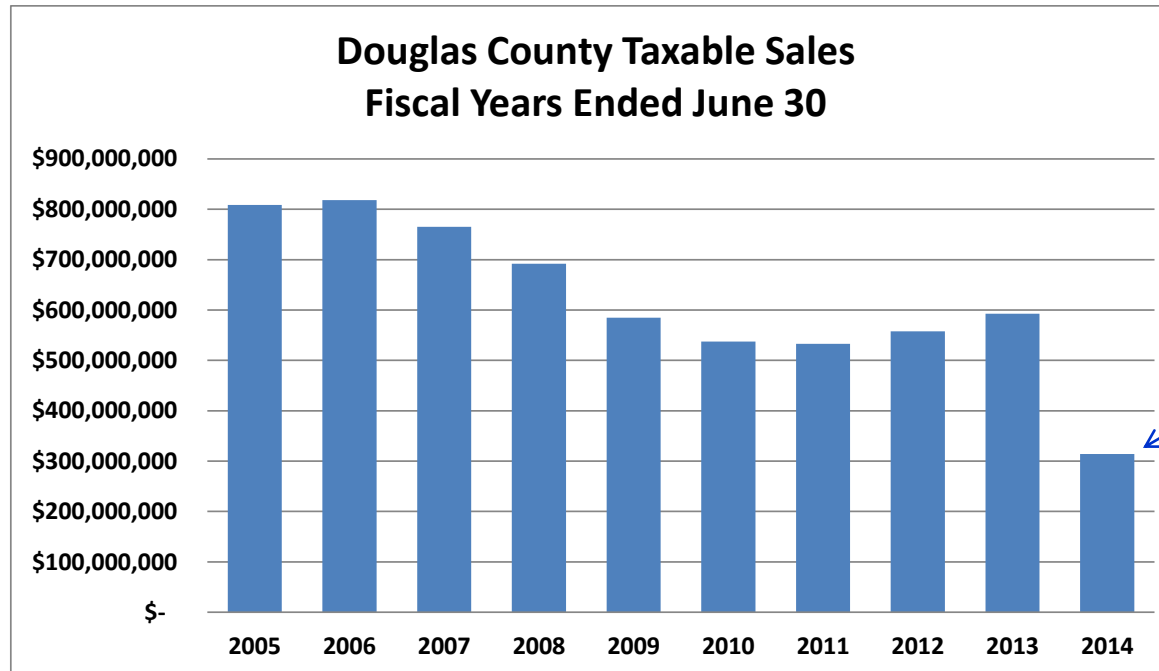
Residential property median sales prices and number of sales have continued to increase in the past two calendar years.

Local Economy – Building Permits



Building permits are a leading indicator and have been on a positive trend in the last two years.

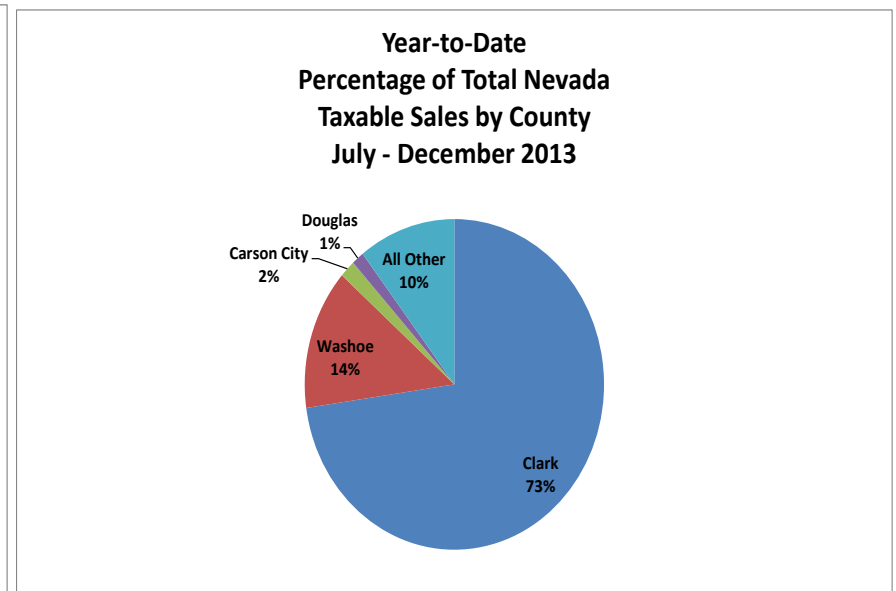
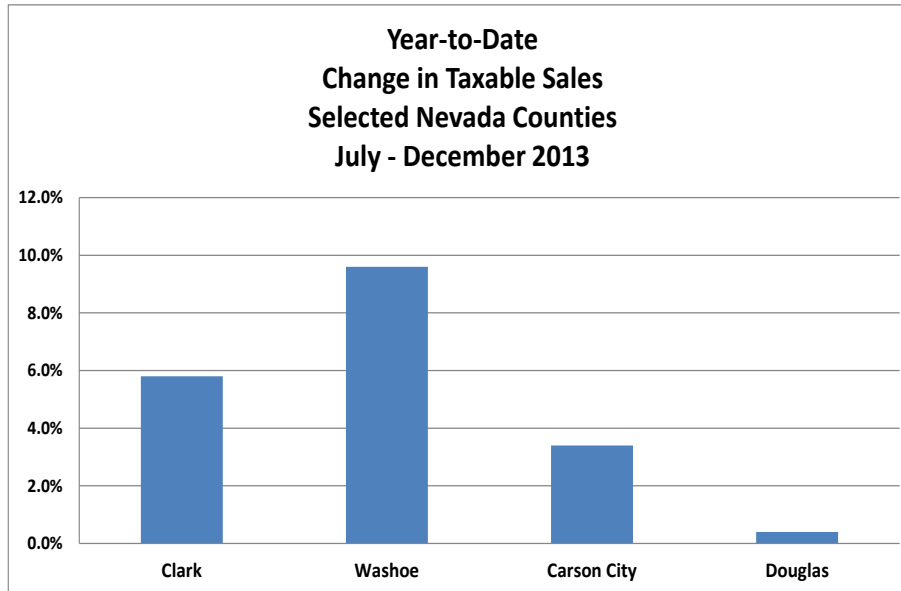
Local Economy – Taxable Sales



First six
months
of Fiscal
Year
2014

Positive trend in taxable sales.

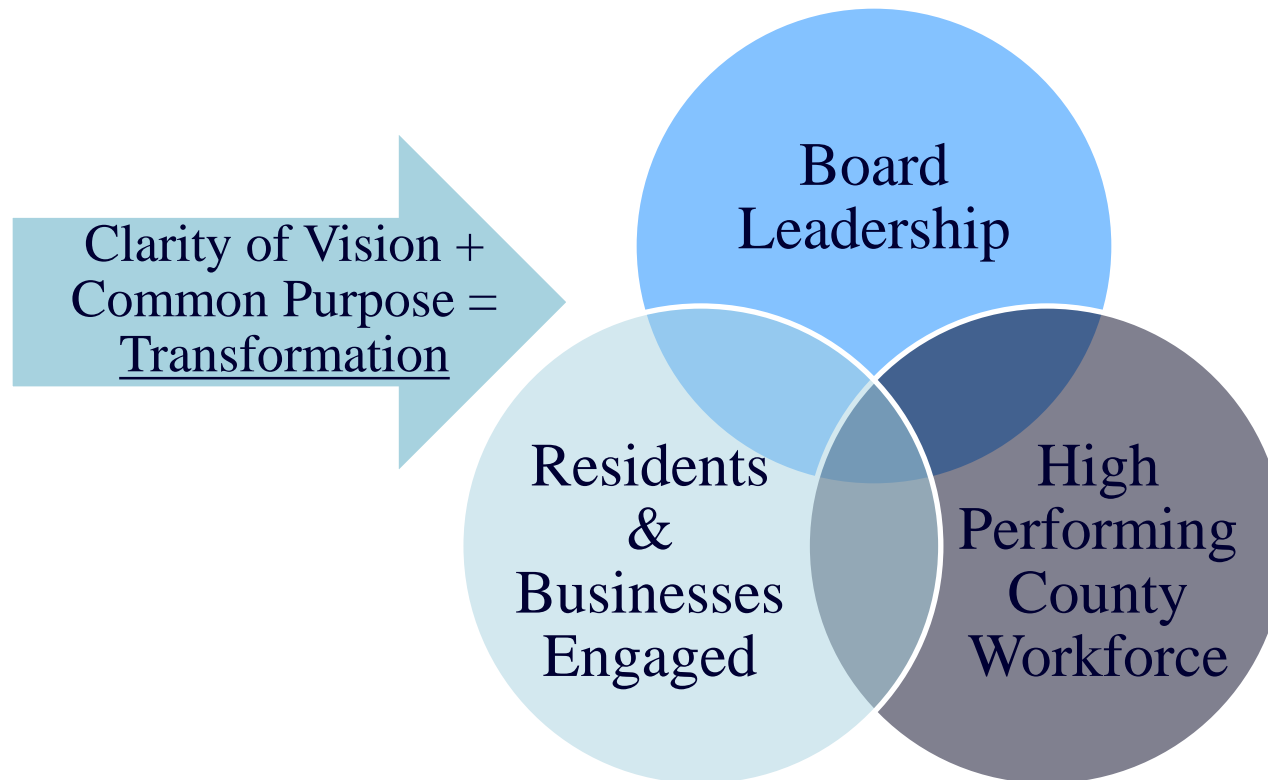
Local Economy – Sales Tax



Year-to-Date taxable sales in Douglas County increased 0.4%

Douglas County is a “receiving” county – we receive sales taxes collected in Clark County and Washoe County (Consolidated Tax = 26% of General Fund)

How We Get Things Done





Budget Policies and Directives

Budget Policies

- Structurally Balanced Budget Policy
 - County shall maintain a structurally balanced budget, with *recurring* revenues equal to or exceeding *recurring* expenditures
- Reserves Policy
 - General Fund and Special Revenue Funds:
 - Reserves in excess of the required 8.3% are used for *one-time* expenditures, and may be budgeted in “Board Designated” line item. Subject to Board approval budget will be transferred to the appropriate line item for expenditure
 - Enterprise and Other Restricted Funds
 - Full cost of providing services supported by each fund
- Contingency Policy
 - Appropriate contingency level to be between 1.5% and 3.0%, with unused contingency to carry forward to next fiscal year

Budget Directives

□ Revenues

- County will maximize General Fund (operating) Property Tax Rate within existing County tax rates
- County will work towards recovering general fund (cost allocation) costs from the Towns and Federal grants where feasible
- County will budget revenues conservatively, based on recent trend data, as well as information provided by the State and Departments and other economic data
- Banking fees will no longer be netted against the investment earnings. Departments will receive their full investment earning allocation based on average cash balances (auditor's recommendation)

Budget Directives

□ Personnel Costs

- No new personnel unless otherwise approved by the Board.
- Personnel budgets based on county labor contract agreements or resolutions approved by the Board of County Commissioners.
- Evaluate the County's contribution to health insurance premiums in conjunction with the County's effort to reduce and stabilize health insurance costs.
- The County's costs toward the State's retiree health insurance plan are to be borne by the fund from which the retiree was paid while an employee of the County.

Budget Directives

□ Services and Supplies

- No increase in total departmental Services and Supplies budgets from the current year (FY13-14) total adopted budget.
- Departments that allow customer payments by credit card will be allocated the processing charges for those credit card transactions plus a monthly rental fee. Departments do have the option to charge a convenience fee to recover part of these costs.
- Departments should review line items that have been historically over budgeted and under expended.
- Departments should review Priority Based Budgeting model for possible cost savings or revenue maximization.

Budget Directives

□ Capital Outlay/Projects

- Capital outlay/projects are capital expenditures over \$5,000 and have a useful life of longer than a year.
- General Fund Departments – do not include capital outlay items in your budget within the General Fund
- Other non-general funds – Provide a detailed explanation in the narrative portion of the budget and complete a Construction In Progress (CIP) form and submit to the Finance Division as outlined in the CIP Manual.

Board Directives

- FY 2014-15 Budget Priorities
 - Invest additional funding in preventative road maintenance
 - Other Infrastructure
 - Invest in Storm Water Maintenance needs
 - Invest in Main Street Redevelopment
 - Plan for future investments in employees
 - Plan for future investment in OPEB (other post employment benefits)



Proposed FY 2014-15 Budget

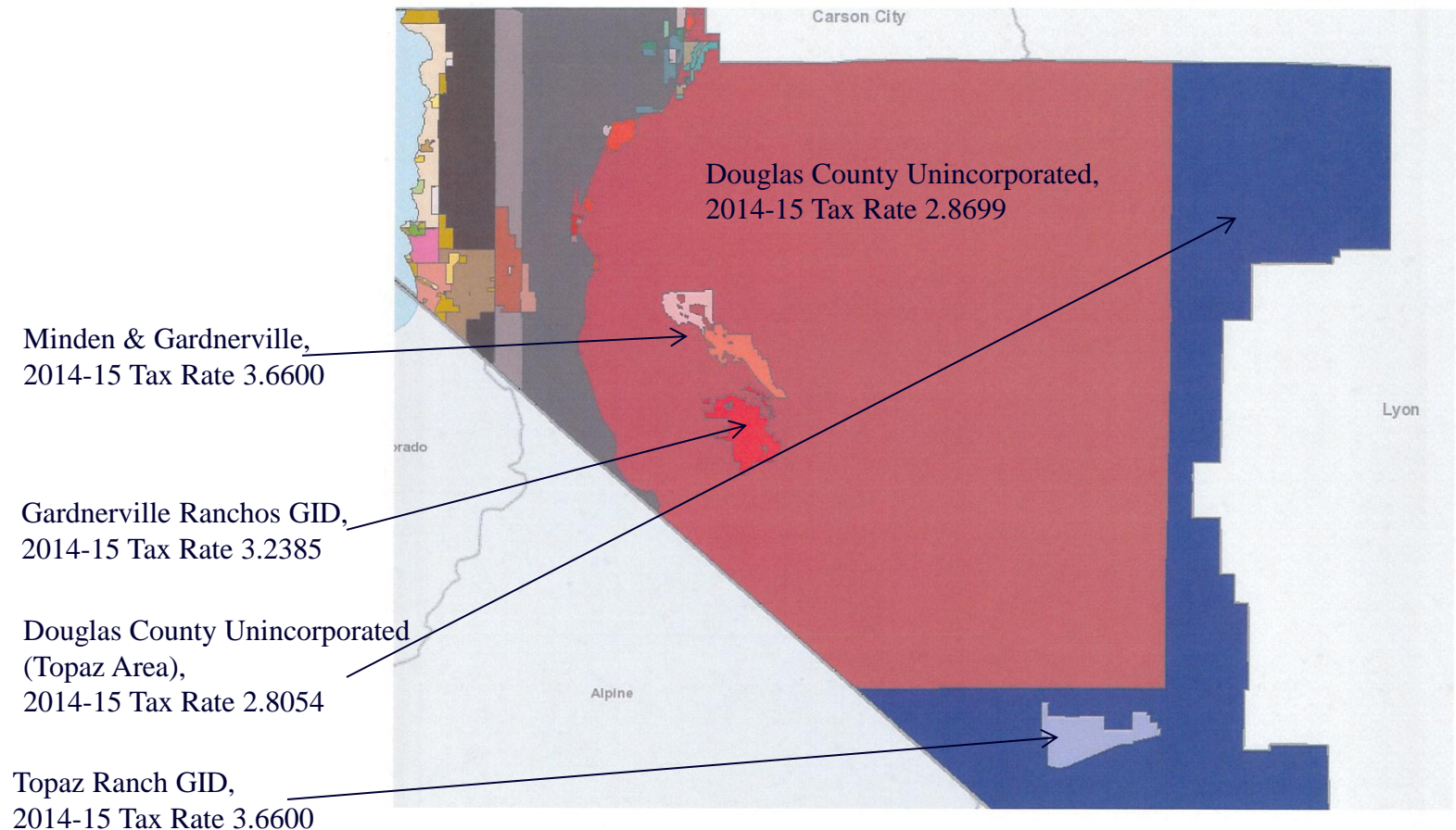
Total FY 2014-15 Proposed Budget (All County Funds)

Summary of All County Funds	2014-15 Proposed Budget
General Fund	\$48,036,621
Special Revenue Funds	38,057,002
Proprietary Funds	28,930,685
Capital Construction Funds	10,545,121
Debt Service Fund	4,809,696
Total	\$130,379,125*

*All Budgets
are
Balanced*

*Total proposed budgeted resources, including ending fund balances and reserves

Selected Area Property Tax Rates Proposed for FY14-15



Douglas County Proposed Property Tax Rate

	FY 13-14 Rate	FY 14-15 Rate	Difference
County General Rate	0.8687	0.8690	0.0003
AG Extension	0.0100	0.0100	
St. Medical Assistance	0.0150	0.0150	
Assistance to Indigents	0.0575	0.0525	<0.0050>
Social Services	0.0337	0.0337	
China Springs Youth Camp	0.0043	.00040	<0.0003>
E911	0.0475	0.0475	
WNRYC	0.0288	0.0200	<0.0088>
Risk Management	0.0100	0.0100	
Capital Improvement	0.0500	0.0500	
Road Maintenance	0.0425	0.0563	0.0138
Total Tax Rate	1.1680	1.1680	

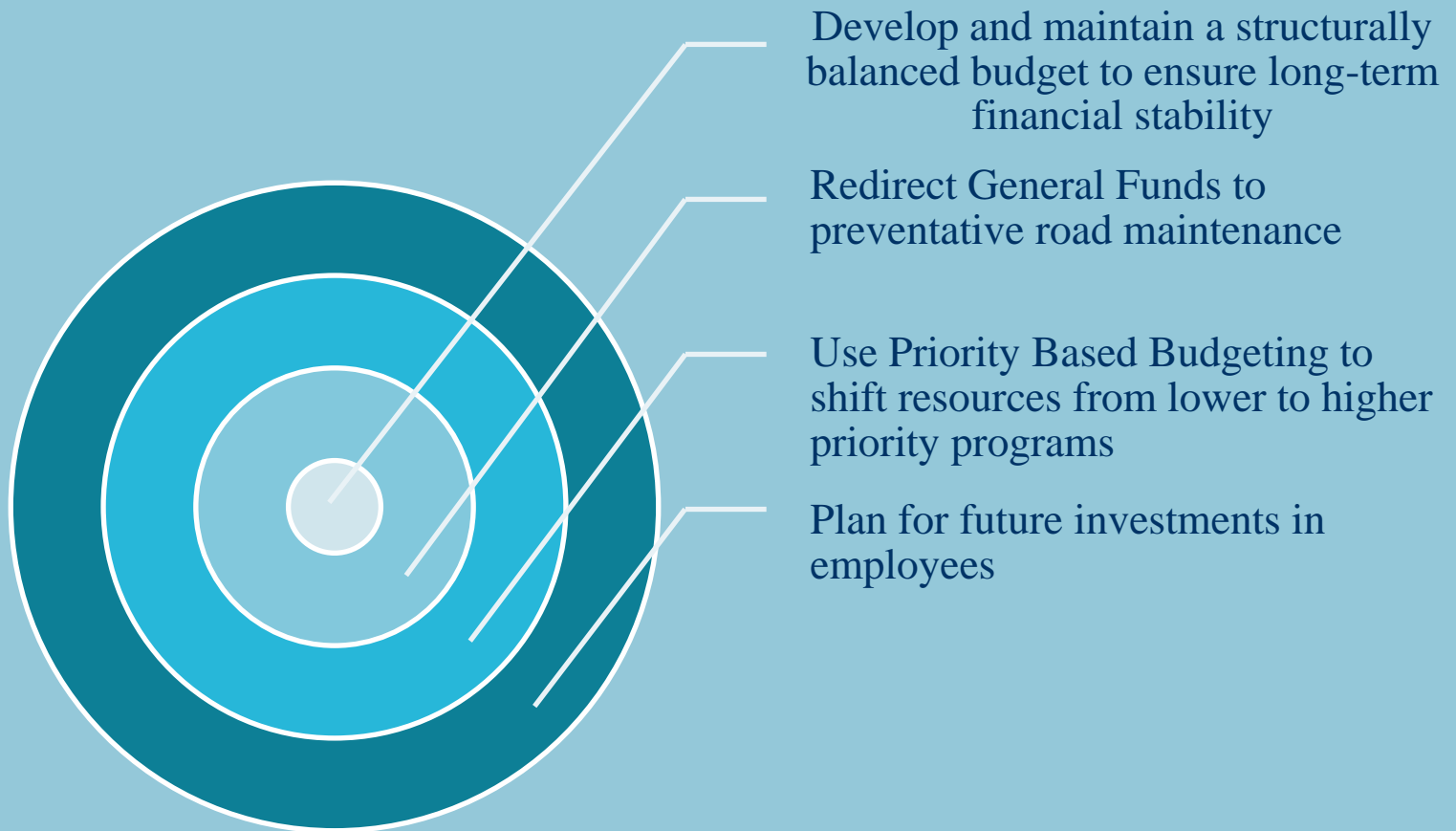
Redirection of Assistance to Indigent and WNRYC rate to support Roads

No change in overall tax rates

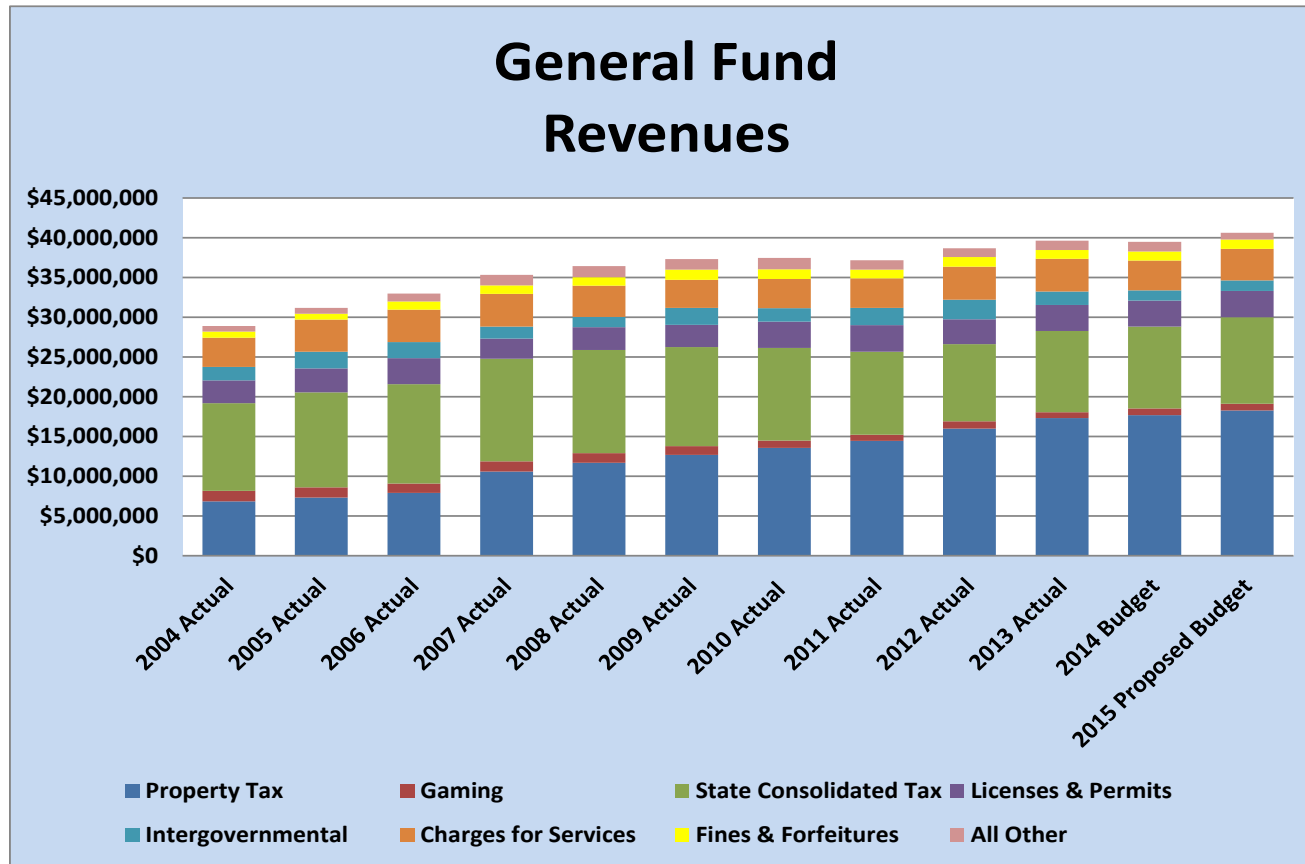


General Fund

Goals in Developing the FY 2014-15 General Fund Budget



General Fund Revenue

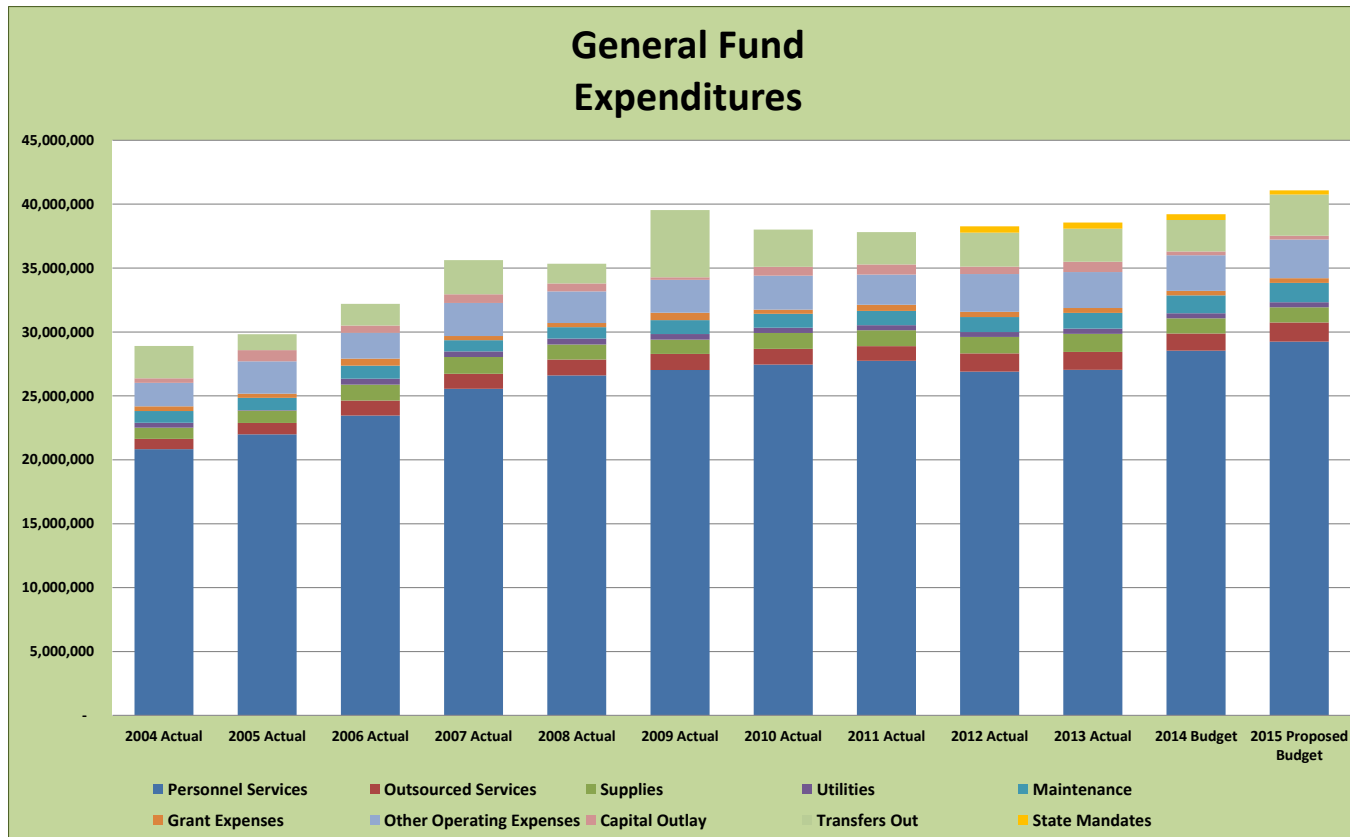


Total General Fund revenue increase 3.3%

Property Taxes up 4.0% based on assessed value and abatement

State Consolidated Tax up 5.5% based on State projection

General Fund Expense



Total FY 14/15 General Fund expense budget increase 4.8%

Personnel expenses up 2.4 % due to salary restoration and multi-year labor contracts

Transfers out increased for road preventative maintenance and health care cost stabilization

General Fund Five-Year Projection

General Fund	2014-15 Tentative	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected
Current Operating Revenue:					
Property Tax	18,397,813	18,986,543	19,594,112	20,221,124	20,868,200
State Consolidated Taxes	10,888,520	11,187,954	11,495,623	11,811,753	12,136,576
Licenses & Permits	3,320,200	3,320,200	3,320,200	3,320,200	3,320,200
Gaming	825,000	825,000	825,000	825,000	825,000
Intergovernmental	1,326,427	1,326,427	1,326,427	1,326,427	1,326,427
Charges for Service	3,970,945	3,980,945	4,020,945	4,064,896	4,104,038
Fines & Forfeitures	1,178,800	1,178,800	1,178,800	1,178,800	1,178,800
Miscellaneous	770,776	838,476	838,476	838,476	838,476
Transfers In	75,000	75,000	75,000	75,000	75,000
Current Revenue	40,753,481	41,719,345	42,674,583	43,661,676	44,672,717
One-Time Resources	320,803				
Total Operating Resources	41,074,284	41,719,345	42,674,583	43,661,676	44,672,717
Requirements					
Operating:					
Personnel Services	29,242,889	30,120,176	30,873,180	31,799,375	32,594,360
Services & Supplies	8,317,129	8,126,655	8,240,844	8,355,549	8,459,993
Capital Outlay	300,000	300,000	300,000	300,000	300,000
Total Operating	37,860,018	38,546,831	39,414,024	40,454,924	41,354,353
Non-Operating:					
Transfers Out	3,214,266	3,333,417	3,359,347	3,122,816	3,101,298
* Contingency	-	-	-	-	-
Total Non-Operating	3,214,266	3,333,417	3,359,347	3,122,816	3,101,298
Total Requirements	41,074,284	41,880,248	42,773,371	43,577,740	44,455,651
Surplus/(Deficit)	-	(160,902)	(98,788)	83,936	217,066
* Contingency - Prior Year Carryover	877,873	877,873	877,873	877,873	877,873
Contingency - Current Year					
Total Contingency for Fiscal Year	877,873	877,873	877,873	877,873	877,873
	2.34%	2.30%	2.24%	2.19%	2.14%

*Balanced
Budget*

Contingency
projected at
2.34%, no
new funding
needed for
contingency

General Fund

General Fund	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	6,375,106	6,962,337	587,231	9.21%
Revenue				
Property Tax	17,681,970	18,397,813	715,843	4.05%
State Consolidated Taxes	10,321,791	10,888,520	566,729	5.49%
Licenses & Permits	3,258,500	3,320,200	61,700	1.89%
Gaming	825,000	825,000	-	0.00%
Intergovernmental	1,287,434	1,326,427	38,993	3.03%
Charges for Service	3,737,602	3,970,945	233,343	6.24%
Fines & Forfeitures	1,153,750	1,178,800	25,050	2.17%
Miscellaneous	838,476	770,776	(67,700)	-8.07%
Transfers In	354,657	75,000	(279,657)	-78.85%
One-time resources		320,803	320,803	100.00%
Total Revenue	39,459,180	41,074,284	1,294,301	3.28%
Total Revenue	39,459,180	41,074,284	1,615,104	4.09%
Expenditures				
Operating				
Personnel Services	28,545,191	29,242,889	697,698	2.44%
Services & Supplies	7,904,353	7,996,326	91,973	1.16%
Services & Supplies - one time		320,803	320,803	100.00%
Capital	300,000	300,000	-	0.00%
Total Operating	36,749,544	37,860,018	1,110,474	3.02%
Non-Operating				
Transfers Out	2,457,754	3,214,266	756,512	30.78%
Total Non-Operating	2,457,754	3,214,266	756,512	30.78%
Total Expenditures	39,207,298	41,074,284	1,866,986	4.76%
Contingency	791,514	877,873	86,359	10.91%
Net Change in Fund Balance	251,882	-	(251,882)	-100.00%
Ending Fund Balance/Reserves	6,626,988	6,084,464	335,349	5.06%

One time resources, contingency and restoration of ending fund balance at augment time

Based on FY 2014/15 assessed value and abatement calculations

State Projections

Revenue from community development School Resource Officer, cost allocation and weed spraying

Change in budgeting for one-time resources

Salary restorations

One time expenditures from one time resources

Increase in preventative road maintenance and health care costs stabilization

General Fund Requests Funded with Department Savings

*PBB in
Action*

Department	Program	PBB Quartile	Request	Offset	Net Cost/ (Savings)*
Alternative Sentencing Testing	Drug & Alcohol Testing	2	\$17,346	\$(18,000)	\$(654)
Community Services Personnel Reallocation	Weed Control Animal Care	3 2	24,136	(28,383)	(4,247)
Community Development Storm Water Coordinator	New	N/A	27,854	(41,790)	(13,936)
Courts Reorganization	Court Administration	3	92,899	(92,899)	0
Recorder's Office Elimination of Benefits	All Programs	1,2,&3		(21,820)	(21,820)
Sheriff Patrol Officer Positions (3)	Traffic	2	270,000	(270,000)	0
Sheriff Contribution Healthcare Cost Stabilization	Budget Development	1		(60,000)	(60,000)
Technology Services Reorganization	All Programs	1,2,&3			TBD
Transfer Clerk to Board to County Manager/BOCC	Clerk to Board	1	80,256	(80,256)	0
Treasurer Add .85 FTE for Deputy Treasurer Position	All Programs	1,2,3,&4	49,513	(49,513)	0
Total			\$561,734	\$(662,661)	\$(100,927)*

* Net Savings transfer to Risk Management Fund for health care cost stabilization

General Fund Requests Seeking New Funding

Department	Program	PBB Quartile	Request	Offset	Net Cost/ (Savings)
Public Guardian – part time caseworker	Contract	N/A	\$18,096	\$(13,500)	\$4,596
Courts Public Defender	Public Defenders	2	195,834	(105,671)	90,163
Courts Computer Licensing & Warranties	All Court Computer Programs	2 & 3	7,900		7,900
Total			\$221,830	\$(119,171)	\$102,659

Board direction needed to identify funding

Options:

- Reduce transfer to preventative road maintenance
- Reduce transfer to health care cost stabilization
- Reduce funding for contingency (one-time source)

General Fund

Next Steps:

- May 6, 2014 – Approve General Fund FTE Changes
- May 19, 2014 – Adopt General Fund Budget

Questions/Comments



Road Funds

Regional Transportation Fund

- Preventative/ Corrective Maintenance
 - Slurry seals, chip seals, overlays, etc. (extends useful life of roadway)
- Revenue Support:
 - Residential and Commercial Construction Tax
 - 4 Cent Gas Tax
 - General Fund Transfer In \$1,017,578
 - \$0.0563 General Fund Property Tax rate redirected for roads

Accomplished Board Goal established in FY14-15: redirect another \$1,000,000 in General Funds to preventative road maintenance

Achieving the Board's Goal to Redirect another \$1 Million to Road Preventative Maintenance Annually

Funding Source	Amount
General Fund Transfer	\$619,835
Growth in Road Construction Tax and Gasoline Tax	146,949
Shift of Medical Indigent and WNRYC Property Tax Rate	241,216
Reduction in Interest Earnings	(8,000)
Total	\$1,000,000

Road Funding for Regional Roads

	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY18-19
General Fund Transfer	\$397,743	\$1,017,578	\$1,136,729	\$1,200,159	\$952,235	\$930,717
Property Tax	655,895	897,111	917,745	938,853	960,446	957,082
Gasoline Tax	715,141	802,090	802,090	802,090	802,090	802,090
Road Construction Tax	40,000	100,000	100,000	100,000	100,000	100,000
Interest	11,000	3,000	3,000	3,000	3,000	3,000
Highway Bonds debt repay					226,890	226,890
Total Annual Revenue	\$1,819,779	\$2,819,779	\$2,959,564	\$3,044,102	\$3,044,661	\$3,045,234
Net Increase Revenue from FY12-13	\$1,000,000	\$2,000,000	\$2,139,785	\$2,224,323	\$2,224,882	\$2,225,455

Regional Transportation Fund

Regional Transportation	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	1,543,063	728,303	(814,760)	-52.80%
Revenue				
Property Tax	655,895	897,111	241,216	36.8%
Taxes - Other	40,000	100,000	60,000	150.0%
Intergovernmental	715,141	802,090	86,949	12.2%
Miscellaneous	11,000	3,000	(8,000)	-72.7%
Transfers In	397,743	1,017,578	619,835	155.8%
Total Revenue	1,819,779	2,819,779	1,000,000	55.0%
Total Revenue	1,819,779	2,819,779	1,000,000	55.0%
Expenditures				
Operating				
Personnel Services	134,837	147,108	12,271	9.1%
Services & Supplies	1,934,036	2,266,744	332,708	17.2%
Capital	280,000	80,000	(200,000)	0.0%
Total Operating	2,348,873	2,493,852	144,979	6.2%
Non-Operating				0.0%
Transfers Out	226,890	325,927	99,037	43.6%
Total Non-Operating	226,890	325,927	99,037	43.6%
Total Expenditures	2,575,763	2,819,779	244,016	9.5%
Net Change in Fund Balance	(755,984)	-	755,984	
Ending Fund Balance/Reserves	787,079	728,303	(58,776)	-7.47%

FY14-15 Board
Goal – increase
preventative road
maintenance
funding by
\$1,000,000

Transfer for debt
and to Road
Operating fund

Road Operating

- Routine Maintenance – Grading, potholes, crack sealing, painting, signs, snow plowing, etc. (day-to-day operations, basic maintenance and safety)
- Revenue Support:
 - 6.35 cent gas tax (mandated by the state)
 - 1% Valley Room Tax
 - General Fund transfer of \$214,343
 - Regional Fund transfer of \$100,000
- Requesting an additional Road Maintenance Worker and purchase of a Vactor truck

Road Operating

Road Operating	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	807,342	809,832	2,490	0.31%
Revenue				
Taxes - Other	256,471	278,474	22,003	8.6%
Intergovernmental	878,830	923,536	44,706	5.1%
Miscellaneous	3,000	800	(2,200)	-73.3%
Transfers In	214,343	314,343	100,000	46.7%
Total Revenue	1,352,644	1,517,153	164,509	12.2%
Total Revenue	1,352,644	1,517,153	164,509	12.2%
Expenditures				
Operating				
Personnel Services	690,672	781,667	90,995	13.2%
Services & Supplies	659,482	718,531	59,049	9.0%
Capital - Other	-	50,000	50,000	100.0%
Capital - Board Designated	657,264	607,264	(50,000)	100.0%
Total Operating	2,007,418	2,157,462	150,044	7.5%
Non-Operating				
Contingency	40,505	45,006	4,501	11.1%
Total Non-Operating	40,505	45,006	4,501	11.1%
Total Expenditures	2,047,923	2,202,468	154,545	7.5%
Net Change in Fund Balance	(695,279)	(685,315)	9,964	
Ending Fund Balance/Reserves	112,063	124,517	12,454	11.11%

Transfer In from
Regional
Transportation to
fund labor and
equipment for
additional storm
drain maintenance
along County roads

Tahoe Douglas Transportation District

Tahoe-Douglas Transportation District	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	38,087	63,184	25,097	65.89%
Revenue				
Taxes - Other	464,615	492,308	27,693	6.0%
Miscellaneous	700	700	-	0.0%
Total Revenue	465,315	493,008	27,693	6.0%
Total Revenue	465,315	493,008	27,693	6.0%
Expenditures				
Operating				
Personnel Services	12,717	13,712	995	7.8%
Services & Supplies	140,279	141,229	950	0.7%
Capital - Board Designated	43,172	82,663	39,491	100.0%
Total Operating	196,168	237,604	41,436	21.1%
Non-Operating				
Transfers Out	287,222	301,080	13,858	4.8%
Contingency	5,313	4,648	(665)	-12.5%
Total Non-Operating	292,535	305,728	13,193	4.5%
Total Expenditures	488,703	543,332	54,629	11.2%
Net Change in Fund Balance	(23,388)	(50,324)	(26,936)	
Ending Fund Balance/Reserves	14,699	12,860	(1,839)	-12.51%

Provides for transportation needs in the Lake Tahoe area of Douglas County (transit, snow plowing and parking garage debt).

Revenue from a dedicated 1% TOT tax on lodging at Lake Tahoe.

Board Designated for nonspecific projects using existing reserves, projects will be presented to Board for approval through Budget Transfers.

Transfer is for debt and \$10,000 to the Senior Center to help with grant match for senior transportation at the Lake

Road Funds

Next Steps:

- May 6, 2014 - Approve Labor and Equipment for Storm Drain Maintenance
- May 19, 2014 – Adopt Road Funds Budget

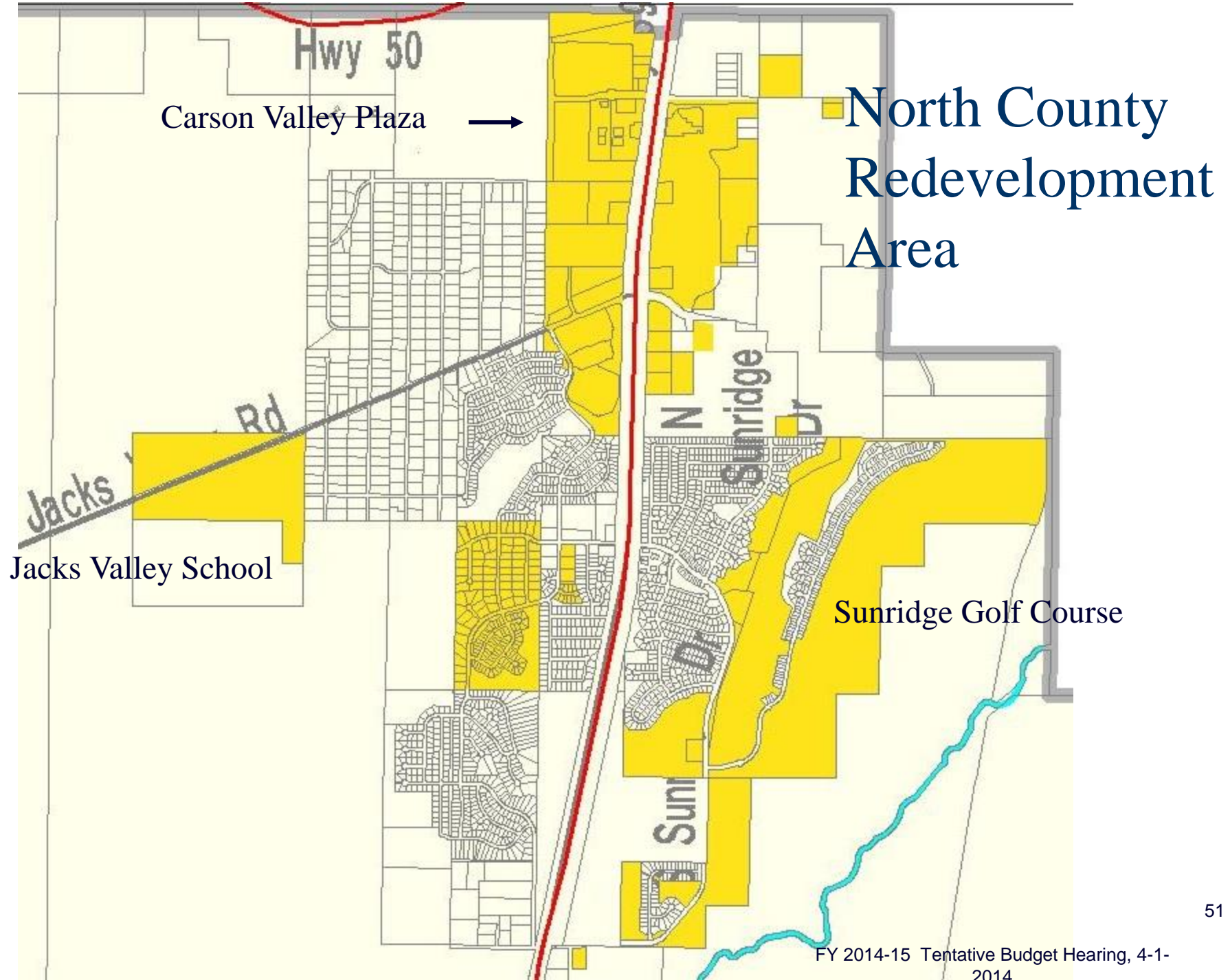
Questions/Comments



Redevelopment Agency Funds

Redevelopment Agency

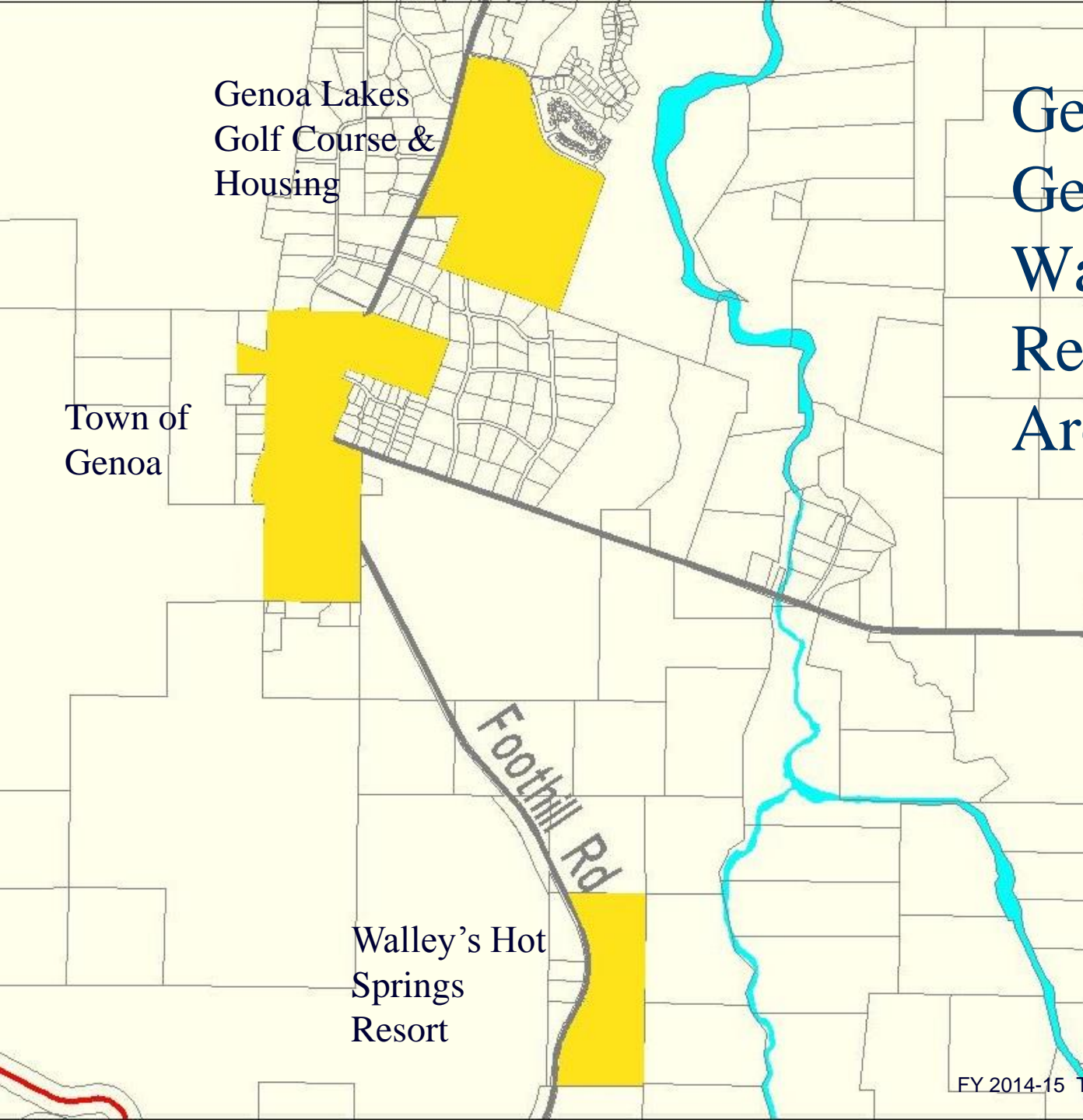
- ❑ Formed September, 1997 by the Board of County Commissioners (BOC)
- ❑ BOC serves as Board of Directors for Agency
- ❑ Agency expires 30 years after creation
- ❑ Powers of agency are to plan and develop areas, public facilities and projects identified in need of redevelopment



“Little Mondeaux” Redevelopment Area

Genoa Lakes
Resort Golf
Course &
Housing

Jacks Valley Rd



Genoa Lakes
Golf Course &
Housing

Town of
Genoa

Walley's Hot
Springs
Resort

Foothill Rd

Genoa Lakes, Genoa & Walleys Redevelopment Areas

Douglas County Redevelopment Agency (2 Funds)

- Administration
 - Operations
 - Does not have its own property tax rate; a combined rate with the 5 districts that fall within the Redevelopment Agency's boundaries.
- Capital Projects
 - All outstanding Redevelopment Debt was repaid in FY13-14.
 - Funds available for capital projects in FY14-15

Redevelopment Administrative Fund

Douglas County Redevelopment - Admin Fund	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	72,070	20,801	(51,269)	-71%
Revenue				
Property Tax	1,933,082	1,981,886	48,804	3%
Miscellaneous	5,000	2,000	(3,000)	-60%
Total Revenue	1,938,082	1,983,886	45,804	2%
Total Revenue	1,938,082	1,983,886	45,804	2%
Expenditures				
Operating				
Personnel Services	16,400	16,826	426	3%
Services & Supplies	167,679	172,777	5,098	3%
Total Operating	184,079	189,603	5,524	3%
Non-Operating				
Transfers Out	1,805,272	1,793,660	(11,612)	-1%
Contingency	5,522	5,688	166	3%
Total Non-Operating	1,810,794	1,799,348	(11,446)	-1%
Total Expenditures	1,994,873	1,988,951	(5,922)	0%
Net Change in Fund Balance	(56,791)	(5,065)	51,726	
Ending Fund Balance/Reserves	15,279	15,736	457	3%

Transfer to
Redevelopment
Capital Projects
Fund

Redevelopment Capital Projects Fund

Douglas County Redevelopment Fund - Capital Projects	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves				
Available	110,585	924,966	814,381	736%
Loan Deficit	(974,750)	-	← 974,750	-100%
Revenue				
Miscellaneous	10,000	2,000	(8,000)	-80%
Transfers In	1,805,272	1,793,660	(11,612)	-1%
Total Revenue	1,815,272	1,795,660	(19,612)	-1%
Total Revenue	1,815,272	1,795,660	(19,612)	-1%
Expenditures				
Operating				
Services & Supplies	-	2,000	2,000	100%
Capital	-	1,345,000	1,345,000	100%
Total Operating	-	1,347,000	1,347,000	100%
Non-Operating				
Debt Service	27,415	-	(27,415)	-100%
Total Non-Operating	27,415	-	(27,415)	-100%
Total Expenditures	27,415	1,347,000	1,319,585	4813%
Net Change in Fund Balance	1,787,857	448,660	(1,339,197)	
Ending Fund Balance/Reserves:	923,692	1,373,626	449,934	49%

*Redevelopment
Loan has been
repaid!!*

Redevelopment Agency

- Limitations on use of Redevelopment Funding
 - Once property tax increment is allocated to the RDA it carries with it numerous restrictions and limitation in accordance with Nevada Revised Statute 279
 - RDA projects must meet specific findings
 - The buildings, facilities, structures or other improvements are of benefit to the redevelopment area or the immediate neighborhood in which the redevelopment area is located; and
 - No other reasonable means of financing those buildings, facilities, structures or other improvements are available.

Redevelopment Agency

Next Step:

- May 19, 2014 – Approve Redevelopment Agency Budget

Questions/Comments



Special Revenue Funds

Special Revenue Funds

Resources Limited to a Defined Use

- ☐ Stabilization
- ☐ NV Cooperative Extension
- ☐ Airport
- ☐ Douglas County Water District
- ☐ Solid Waste
- ☐ Law Library
- ☐ Justice Court Administrative Assessment
- ☐ China Spring Youth Camp
- ☐ Western Nevada Regional Youth Center
- ☐ Erosion Control
- ☐ 911 Emergency Services

Stabilization Fund

- ❑ Established in FY98-99 per NRS 354.6115.
- ❑ Can be used if total actual revenue falls short of the total anticipated revenue fund for the General Fund, or
- ❑ Can be used to pay expenses incurred to mitigate the effects of a natural disaster

Stabilization Fund	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	362,129	361,267	(862)	-0.2%
Revenue				
Miscellaneous	2,500	400	(2,100)	-84.0%
Total Revenue	2,500	400	(2,100)	-84.0%
Total Revenue	2,500	400	(2,100)	-84.0%
Expenditures				
Operating			-	
Total Expenditures	-	-	-	0.0%
Net Change in Fund Balance	2,500	400	(2,100)	
Ending Fund Balance/Reserves	364,629	361,667	(2,962)	-0.81%

UNR Cooperative Extension

Nevada Cooperative Extension	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	155,126	154,187	(939)	-0.61%
Revenue				
Property Tax	238,546	246,451	7,905	3.3%
Miscellaneous	1,800	300	(1,500)	-83.3%
Total Revenue	240,346	246,751	6,405	2.7%
Total Revenue	240,346	246,751	6,405	2.7%
Expenditures				
Operating				
Personnel Services	116,867	98,159	(18,708)	-16.0%
Services & Supplies	147,418	147,421	3	0.0%
Capital - Board Designated	-	127,608	127,608	100.0%
Total Operating	264,285	373,188	108,903	41.2%
Non-Operating				
Contingency	7,923	7,367	(556)	-7.0%
Total Non-Operating	7,923	7,367	(556)	-7.0%
Total Expenditures	272,208	380,555	108,347	39.8%
Net Change in Fund Balance	(31,862)	(133,804)	(101,942)	
Ending Fund Balance/Reserves	123,264	20,383	(102,881)	-83.46%

Accounts for activities of the UNR Agriculture Extension Office, such as community outreach and education programs.

Director is a State Employee – County provides remainder of budget.

Revenue from a \$0.01 Property Tax rate.

In order to fund continuing state costs, UNR is proposing to not fund or fill an office assistant position

Consistent with policy, Extension Office classified reserve as board designated to allow for funding of possible projects in FY14-15

Airport Fund

Operations of the Minden-Tahoe Airport

Rent and Land Leases generate the largest percentage of revenue. Other revenues include landing fees, airport tie downs, fuel flowage fees, and aviation gas taxes

Received a significant amount of Federal AIP revenue over the years for airport capital improvements

Private contract for management and operations has improved quality and reduced costs

Commitment to grow Eastside Reserves by \$80,000 a year, projected balance \$1,117,245 at end of FY 2013-14

- \$1,000,000 in Board Designated and \$117,245 in Eastside Reserve

Airport Fund

Airport	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	1,780,307	1,826,747	46,440	2.61%
Revenue				
Intergovernmental	10,500	10,200	(300)	-2.9%
Charges for Service	58,700	43,950	(14,750)	-25.1%
Miscellaneous	855,000	840,000	(15,000)	-1.8%
Total Revenue	924,200	894,150	(30,050)	-3.3%
Total Revenue	924,200	894,150	(30,050)	-3.3%
Expenditures				
Operating				
Personnel Services	-	-		0.0%
Services & Supplies	768,072	673,756	(94,316)	-12.3%
Capital - Other	109,688	151,051	41,363	37.7%
Capital - Board Designated	125,000	1,000,000	875,000	700.0%
Total Operating	1,002,760	1,824,807	822,047	82.0%
Non-Operating				
Contingency	23,042	20,213	(2,829)	-12.3%
Total Non-Operating	23,042	20,213	(2,829)	-12.3%
Total Expenditures	1,025,802	1,845,020	819,218	79.9%
Net Change in Fund Balance	(101,602)	(950,870)	(849,268)	
Ending Fund Balance/Reserves	1,678,705	875,877	(802,828)	-47.82%

Private Management group able to collect timely on rents and leases, revenue from late charges is projected to decrease

Capital- Other is budget for county match of anticipated Federal Grants

Board Designated for nonspecific projects using existing reserves, Eastside reserves \$1,000,000

Law Library Fund

Used to maintain/enhance the County's legal library.

A portion of the judicial clerk fees generated are the only source of revenue, per NRS 380.110

Law Library	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	2,253	2,798	545	24.19%
Revenue				
Charges for Service	25,000	22,000	(3,000)	-12.0%
Miscellaneous	300	50	(250)	0.0%
Total Revenue	25,300	22,050	(3,250)	-12.8%
Total Revenue	25,300	22,050	(3,250)	-12.8%
Expenditures				
Operating				
Services & Supplies	24,755	22,325	(2,430)	-9.8%
Total Operating	24,755	22,325	(2,430)	-9.8%
Non-Operating				
Contingency	743	670	(73)	-9.8%
Total Non-Operating	743	670	(73)	-9.8%
Total Expenditures	25,498	22,995	(2,503)	-9.8%
Net Change in Fund Balance	(198)	(945)	(747)	
Ending Fund Balance/Reserves	2,055	1,853	(202)	-9.83%

Douglas County Water District

Douglas County Water District	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	8,994	22,891	13,897	154.51%
Revenue				
Miscellaneous	71,742	76,017	4,275	6.0%
Total Revenue	71,742	76,017	4,275	6.0%
Total Revenue	71,742	76,017	4,275	6.0%
Expenditures				
Operating				
Personnel Services	42,361	44,589	2,228	5.3%
Services & Supplies	30,178	31,428	1,250	4.1%
Capital - Board Designated	-	14,301	14,301	100.0%
Total Operating	72,539	90,318	17,779	24.5%
Non-Operating				
Contingency	2,176	2,281	105	4.8%
Total Non-Operating	2,176	2,281	105	4.8%
Total Expenditures	74,715	92,599	17,884	23.9%
Net Change in Fund Balance	(2,973)	(16,582)	(13,609)	
Ending Fund Balance/Reserves	6,021	6,309	288	4.78%

Created to enhance water quality and ensure adequate water resources in the County.

Recognition of water rights the budgeted revenue source.

Using fund balance to pay for water rights or studies relating to groundwater through the Department of Conservation and Natural Resources.

Solid Waste Fund

Solid Waste Fund	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	1,937,814	2,052,411	114,597	5.91%
Revenue				
Licenses & Permits	433,000	453,000	20,000	4.6%
Miscellaneous	60,000	51,000	(9,000)	-15.0%
Total Revenue	493,000	504,000	11,000	2.2%
Total Revenue	493,000	504,000	11,000	2.2%
Expenditures				
Operating				
Personnel Services	51,090	63,040	11,950	23.4%
Services & Supplies	250,608	254,184	3,576	1.4%
Capital - Other	-	-	-	-
Capital - Board Designated	1,934,474	1,532,823	(401,651)	100.0%
Total Operating	2,236,172	1,850,047	(386,125)	-17.3%
Non-Operating				
Transfers Out	160,550	671,717	511,167	318.4%
Contingency	9,051	8,317	(734)	-8.1%
Total Non-Operating	169,601	680,034	510,433	301.0%
Total Expenditures	2,405,773	2,530,081	124,308	5.2%
Net Change in Fund Balance	(1,912,773)	(2,026,081)	(113,308)	
Ending Fund Balance/Reserves	25,041	26,330	1,289	5.15%

Activities associated with the closure of the landfill, ongoing monitoring and other waste management activities.

DDI Franchise fees and Lease fees (solid waste transfer station), and South Tahoe Refuse fees main source of revenues.

Required water testing for closed landfill and charges for county trash collection are the largest expenditures.

Board Designated for nonspecific projects using existing reserves, projects will be presented to Board for approval through Budget Transfers

Early redemption of debt recommended in FY 14/15 to save \$103,000

Justice Court Administrative Assessment Fund

- ❑ Used to enhance court operations.
- ❑ Revenue received from a specific court assessment, per NRS 176.059

Justice Court Administrative Assessment	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	6,716	10,716	4,000	59.56%
Revenue				
Fines & Forfeitures	48,000	53,000	5,000	10.4%
Miscellaneous	4,000	600	(3,400)	-85.0%
Total Revenue	52,000	53,600	1,600	3.1%
Total Revenue	52,000	53,600	1,600	3.1%
Expenditures				
Operating			-	
Services & Supplies	48,000	53,000	5,000	10.4%
Capital	-	-	-	0.0%
Total Operating	48,000	53,000	5,000	10.4%
Non-Operating			-	
Contingency	1,440	1,590	150	10.4%
Total Non-Operating	1,440	1,590	150	10.4%
Total Expenditures	49,440	54,590	5,150	10.4%
Net Change in Fund Balance	2,560	(990)	(3,550)	
Ending Fund Balance/Reserves	9,276	9,726	450	4.85%

China Spring Youth Camp Fund

- Accounts for juvenile correction center operations: China Spring Boys Camp and Aurora Pines Girls Camp.
- Most revenue from State formula funding.
- Revenue from a Legislative Dedicated Property Tax rate of \$0.0040. FY14-15 revenue: \$92,078, but our required county share is \$106,973. We will transfer \$14,895 from General Fund to cover our required share.

China Spring Youth Camp Fund

China Spring Youth Camp	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	250,000	250,000	-	0.00%
Revenue				
Property Tax	91,753	92,078	325	0.4%
Intergovernmental	4,005,615	4,026,280	20,665	0.5%
Charges for Service	2,500	2,500	-	0.0%
Miscellaneous	5,000	5,000	-	0.0%
Transfers In	16,229	14,895	(1,334)	-8.2%
Total Revenue	4,121,097	4,140,753	19,656	0.5%
Total Revenue	4,121,097	4,140,753	19,656	0.5%
Expenditures				
Operating				
Personnel Services	3,217,561	3,208,084	(9,477)	-0.3%
Services & Supplies	903,536	932,669	29,133	3.2%
Capital Projects	-	-	-	
Total Operating	4,121,097	4,140,753	19,656	0.5%
Total Expenditures	4,121,097	4,140,753	19,656	0.5%
Net Change in Fund Balance	-	-	-	
Ending Fund Balance/Reserves	250,000	250,000	-	0.00%

Increase in
SAPTA treatment
grant

Increase services
and supplies for
food, training,
and county
services budget

Holding a
position un-
funded to cover
needed services
and supply
increases

Western Nevada Regional Youth Center Fund

Western Nevada Regional Youth	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	439,189	497,248	58,059	13.22%
Revenue				
Property Tax	545,832	431,038	(114,794)	-21.0%
Total Revenue	545,832	431,038	(114,794)	-21.0%
Total Revenue	545,832	431,038	(114,794)	-21.0%
Expenditures				
Operating				
Services & Supplies	487,773	416,297	(71,476)	-14.7%
Total Operating	487,773	416,297	(71,476)	-14.7%
Total Expenditures	487,773	416,297	(71,476)	-14.7%
Net Change in Fund Balance	58,059	14,741	(43,318)	
Ending Fund Balance/Reserves	497,248	511,989	14,741	2.96%

“Pass-thru” fund to pay for Douglas County’s share of funding for the center

All revenue from a dedicated \$0.02 Property Tax rate

Recommend reducing rate from \$0.0288 to \$0.200 to increase general fund rate dedicated to preventative road maintenance

Continue to monitor expenses and levied property tax rate

Erosion Control

- ❑ “Pass-thru” for USFS funding for specific erosion control projects in the Tahoe Basin.
- ❑ Primarily Federal Burton-Santini grants, augment as received.
- ❑ Annual General Fund Transfer of \$5,000 to fund Warrior Way Maintenance
- ❑ In FY 2013-14, transferred \$50,000 of one-time funding from general fund adjusted opening fund balance for storm water maintenance

Erosion Control	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	-	-	-	-
Revenue				
Intergovernmental	-	-	-	0.0%
Transfers In	55,000	5,000	(50,000)	-90.9%
Total Revenue	55,000	5,000	(50,000)	-90.9%
Total Revenue	55,000	5,000	(50,000)	-90.9%
Expenditures				
Operating				
Services & Supplies	55,000	5,000	(50,000)	-90.9%
Capital	-	-	-	0.0%
Total Operating	55,000	5,000	(50,000)	-90.9%
Total Expenditures	55,000	5,000	(50,000)	-90.9%
Net Change in Fund Balance	-	-	-	
Ending Fund Balance/Reserves	-	-	-	

911Emergency Services Fund

911 Emergency Services	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	605,498	595,912	(9,586)	-1.58%
Revenue				
Property Tax	1,133,109	1,170,656	37,547	3.3%
Charges for Service	648,770	909,336	260,566	40.2%
Miscellaneous	5,000	500	(4,500)	-90.0%
Transfers In	-	-	-	0.0%
Total Revenue	1,786,879	2,080,492	293,613	16.4%
Total Revenue	1,786,879	2,080,492	293,613	16.4%
Expenditures				
Operating				
Personnel Services	1,446,347	1,502,480	56,133	3.9%
Services & Supplies	288,487	518,572	230,085	79.8%
Capital - Board Designated	-	100,000	100,000	100.0%
Total Operating	1,734,834	2,121,052	386,218	22.3%
Non-Operating				
Transfer Out	9,586	-	(9,586)	-100.0%
Contingency	52,045	54,008	1,963	3.8%
Total Non-Operating	61,631	54,008	(7,623)	-12.4%
Total Expenditures	1,796,465	2,175,060	378,595	21.1%
Net Change in Fund Balance	(9,586)	(94,568)	(84,982)	
Ending Fund Balance/Reserves	595,912	501,344	(94,568)	-15.87%

Provides emergency and non-emergency communications service

Primary revenue dedicated, voter-approved override property tax rate of \$0.0475.

Charges for 911 Emergency Services from user agencies: Sheriff's Office, East Fork Fire and Paramedic District, Tahoe Douglas Fire, Alpine County and Washoe Tribe

In 2013-14, combined 911 Surcharge Fund with 911 Emergency Services fund. Surcharge collected does not support telephone charges. User fees increased to cover telephone charges

Consistent with policy, 911 Emergency Services classified reserve as board designated to allow for replacement of equipment as needed in FY14-15

Special Revenue Funds

Next Step:

- May 19, 2014 Approve Special Revenue Funds Budgets

Questions/Comments



Internal Service Funds

Internal Service Funds

- ❑ Risk Management Fund
- ❑ Dental Insurance
- ❑ Motor Pool/ Vehicle Maintenance

Risk Management Fund

In 2013-14 changed name to Risk Management Fund to better reflect activities in the fund

Established to manage and fund the County's various insurance needs

Non-Health Insurance premiums, deductibles and related expenses paid from this fund, including worker's compensation, unemployment, PACT and liability insurance

Revenues from a dedicated Ad Valorem property tax levy of \$.01 and charges to operating departments

Transfer In from General Fund to stabilize Health Insurance costs

Risk Management	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	2,805,801	3,416,677	610,876	21.8%
Revenue				
Property Tax	238,548	246,453	7,905	3.3%
Charges for Service	2,796,209	2,801,209	5,000	0.2%
Miscellaneous	41,000	30,000	(11,000)	-26.8%
Transfer In	-	285,277	285,277	100.0%
Total Revenue	3,075,757	3,362,939	287,182	9.3%
Total Revenue	3,075,757	3,362,939	287,182	9.3%
Expenditures			-	
Operating			-	
Personnel Services	90,821	94,977	4,156	4.6%
Services & Supplies	2,841,859	2,852,322	10,463	0.4%
Total Operating	2,932,680	2,947,299	14,619	0.5%
Total Expenditures	2,932,680	2,947,299	14,619	0.5%
Net Change in Fund Balance	143,077	415,640	272,563	
Ending Fund Balance/Reserves	2,948,878	3,832,317	883,439	30.0%

Dental Insurance Fund

Self Insurance - Dental	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	714,205	740,205	26,000	3.64%
Revenue				
Charges for Service	391,000	424,000	33,000	8.44%
Miscellaneous	20,000	15,000	(5,000)	-25.00%
Total Revenue	411,000	439,000	28,000	6.81%
Total Revenue	411,000	439,000	28,000	6.81%
Expenditures				
Operating				
Services & Supplies	385,000	439,000	54,000	14.03%
Total Operating	385,000	439,000	54,000	14.03%
Total Expenditures	385,000	439,000	54,000	14.03%
Net Change in Fund Balance	26,000	-	(26,000)	
Ending Fund Balance/Reserves	740,205	740,205	-	0.0%

Provides financing for the County's self insured dental program

Revenue from premium charges to departments for the County paid portion and from the individuals for employee contributions

Per auditor finding, the County had miscoded some deposits in FY2012-13 to a balance sheet account. Increase in budget reflects that correction.

Motor Pool/Vehicle Maintenance Fund

Motor Pool/ Vehicle Maintenance	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	859,826	760,179	(99,647)	-11.59%
Revenue				
Charges for Service	1,250,105	1,328,232	78,127	6.25%
Miscellaneous	5,000	-	(5,000)	-100.00%
Other Financing Sources	11,000	6,800	(4,200)	-38.18%
Total Revenue	1,266,105	1,335,032	68,927	5.44%
Total Revenue	1,266,105	1,335,032	68,927	5.44%
Expenditures				
Operating				
Personnel Services	475,427	477,109	1,682	0.35%
Services & Supplies	667,947	710,408	42,461	6.36%
Capital	119,124	56,736	(62,388)	-52.37%
Total Operating	1,262,498	1,244,253	(18,245)	-1.45%
Total Expenditures	1,262,498	1,244,253	(18,245)	-1.45%
Net Change in Fund Balance	3,607	90,779	87,172	
Ending Fund Balance/Reserves	863,433	850,958	(12,475)	-1.4%

Depreciation/ Amortization

162,000

164,000

Accounts for provision and maintenance of County vehicles

Fund is designed to be self-supporting

Revenues received through departmental charges

Increase in charges for service and net change in fund balance due to FY13-14 beginning fund balance being less than expected

Services and Supplies increase because of cost allocation and budget for purchasing tires

Internal Service Funds

Next Step:

- May 19, 2014 Approve Internal Service Funds Budgets

Questions/Comments



Capital Construction Funds

Capital Construction Funds

- ❑ Extraordinary Maintenance
- ❑ Ad Valorem Capital Construction
- ❑ County Construction
- ❑ Regional Transportation-discussed previously under Road Funds

Extraordinary Maintenance

- ❑ Established in FY 98-99
- ❑ Provides extraordinary maintenance, repair or improvement of County Facilities in accordance with NRS 354.611

Extraordinary Maintenance	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	648,492	647,203	(1,289)	-0.20%
Revenue				
Miscellaneous	5,000	600	(4,400)	-88.0%
Total Revenue	5,000	600	(4,400)	-88.0%
Total Revenue	5,000	600	(4,400)	-88.0%
Expenditures				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	5,000	600	(4,400)	
Ending Fund Balance/Reserves	653,492	647,803	(5,689)	-0.87%

Ad Valorem Capital Projects

Ad Val Capital Projects	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	3,791,069	3,481,403	(309,666)	-8.17%
Revenue				
Property Tax	1,192,746	1,232,270	39,524	3.3%
Miscellaneous	20,000	5,000	(15,000)	-75.0%
Total Revenue	1,212,746	1,237,270	24,524	2.0%
Total Revenue	1,212,746	1,237,270	24,524	2.0%
Expenditures				
Operating				
Miscellaneous	85,108	89,652	4,544	5.3%
Capital	-	-	-	0.0%
Total Operating	85,108	89,652	4,544	5.3%
Non-Operating				
Transfers Out	1,312,814	1,311,112	(1,702)	-0.1%
Total Non-Operating	1,312,814	1,311,112	(1,702)	-0.1%
Total Expenditures	1,397,922	1,400,764	2,842	0.2%
Net Change in Fund Balance	(185,176)	(163,494)	21,682	
Ending Fund Balance/Reserves	3,605,893	3,317,909	(287,984)	-7.99%

Established per NRS
354.59815

Revenues received
from dedicated Ad
Valorem property tax
rate of \$.05

Distribution to towns
for capital projects per
NRS 354.59815(2).

Transfer out to debt
service fund

County Construction

County Construction	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	1,188,795	1,206,523	17,728	1.49%
Revenue				
Licenses & Permits	300,000	300,000	-	0.0%
Miscellaneous	15,000	1,800	(13,200)	-88.0%
Transfers In	272,240	122,240	(150,000)	-55.1%
Total Revenue	587,240	424,040	(163,200)	-27.8%
Total Revenue	587,240	424,040	(163,200)	-27.8%
Expenditures				
Operating				
Services & Supplies	315,000	301,800	(13,200)	-4.2%
Total Operating	315,000	301,800	(13,200)	-4.2%
Non-Operating				
Transfers Out	329,657	-	(329,657)	-1
Total Non-Operating	329,657	-	(329,657)	-100.0%
Total Expenditures	644,657	301,800	(342,857)	-53.2%
Net Change in Fund Balance	(57,417)	122,240	179,657	
Ending Fund Balance/Reserves	1,131,378	1,328,763	197,385	17.45%

Created by the Board of Commissioners to fund necessary capital items

Revenues of \$300,000 from gaming each year:

\$200,000 for technology investments

\$100,000 for building maintenance

This fund also accounts for radio reserves, Valley Vision reserves, and transfer to stabilize water rates for Lake water systems consolidation

Capital Construction Funds

Next Steps:

- May 19, 2014 Approve Capital Construction Funds Budget

Questions/Comments



Debt Service Fund

Debt Service Fund

For paying principal and interest on debt

- Accounts for debt service on most public borrowing
- Does not account for Enterprise Fund Debt
- Revenue collected via transfer in from the fund that provides the resources to pay the debt.

Debt Service Fund

County Debt	2013-14 Adopted	2014-15 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	2,215,778	2,229,860	14,082	0.64%
Revenue				
Miscellaneous	-	-	-	
Transfer In	2,496,976	2,579,836	82,860	3.32%
Total Revenue	2,496,976	2,579,836	82,860	3.32%
Total Revenue	2,496,976	2,579,836	82,860	3.32%
Expenditures				
Operating				
Services & Supplies	232,242	1,800	(230,442)	-99.22%
Total Operating	232,242	1,800	(230,442)	-99.22%
Non-Operating				
Transfer Out	2,231	-	(2,231)	-100.00%
Debt Service	2,446,597	3,140,902	694,305	28.38%
Total Non-Operating	2,448,828	3,140,902	692,074	28.26%
Total Expenditures	2,681,070	3,142,702	461,632	17.22%
Net Change in Fund Balance	(184,094)	(562,866)	(378,772)	205.75%
Ending Fund Balance/Reserves	2,031,684	1,666,994	(364,690)	-17.95%

FY 13-14 - Closing out of Zephyr Assessment District. Remaining services and supplies are fiscal agent fees for other outstanding debt.

Payoff of Several Debt Issues:

- 2004 Parking Garage debt
- 2005 Parking Garage debt
- Recommended early redemption of the Solid Waste Debt

Debt Service Fund

Next Steps:

- May 6, 2014 – Approve early redemption of Solid Waste Debt
- May 19, 2014 – Adopt Debt Service Fund Budget

Questions/Comments